



Gapwaves receives order from Hella for new generation of ADAS radar sensor

Gapwaves today announces a new order from Hella that includes design, development and production of antenna prototypes for their new generation 77 GHz automotive radar sensor for ADAS systems. The order value is approximately MSEK 3.8 with expected delivery in the second quarter of 2023.

Gapwaves received the first order in April 2022 related to this new generation of radar sensors. Hella is now moving forward in the project into its next phase and has a clear strategy for launching their next generation radar family utilizing Gapwaves proprietary waveguide antenna technology. This new generation sensors will include the latest automotive radar sensor hardware, software, and antenna technology.

Gapwaves' CEO Jonas Ehinger comments:

“Gapwaves now has an approved production line installed for the first-generation Hella radar sensor with waveguide antennas and with an expected start of production of high volumes in 2024. Hella involving Gapwaves, and utilizing our technology in developing a new generation of radar sensors, shows that Hella is satisfied with the collaboration and what our technology delivers. It also shows that the long-term partnership is proceeding as planned and is strengthened further.”

For more information, please visit the company's website www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.