



Gapwaves in new agreement with Smartmicro

Gothenburg, March 6, 2023: Gapwaves and Smartmicro have signed a new supplier agreement for development and supply of high-resolution radar antennas. The agreement has a total minimum value of appr. MSEK 9 over a three-year period.

This is a new contract and follow-up order from Smartmicro, one of the market-leading players within radar for traffic management and radars for the automotive industry. Since 2020 Smartmicro and Gapwaves have collaborated in several joint development agreements around Gapwaves waveguide antennas. In addition to development of a new version of the antennas for Smartmicro radar sensors to be used in traffic management, this agreement also includes the supply of antennas in serial production.

Gapwaves CEO Jonas Ehinger comments:

“We have had a collaboration with Smartmicro since several years regarding high-resolution radar antennas. With this agreement both companies are deepening the collaboration in antenna development using Gapwaves waveguide technology. In the contract, Smartmicro is also contracting for a volume of antennas representing an order value of more than MSEK 9 for Gapwaves. We look forward to fulfill the new commitment from Smartmicro and to be a part of their journey ahead in the field of radar sensors for Traffic Management in Smart city applications.”

For more information, please visit the company's websites, www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.