



Gapwaves receives a new order from Hella for additional development.

Gothenburg, August 1, 2023: Gapwaves has received an additional order from Hella for the continued development of the antenna for their new ADAS radar sensor generation. This antenna project is following the first joint antenna project that started in 2021 and which is planned for start of production in 2024. This order for the next generation radar sensor antenna has a value of approximately MSEK 4, with expected delivery in the third and fourth quarters of 2023.

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About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.