Press Release Danderyd, Sweden, 8 February 2017

Call options issued to NOTE senior managers

NOTE's largest shareholder, Creades, has issued call options to senior managers of NOTE. The call options relate to 2% of the total number of outstanding shares of NOTE.

The call options are based on a total of 577,453 shares of Creades' existing NOTE holdings. Accordingly, these options do not imply any dilution of other owners' NOTE shareholdings.

An agreement was signed between Creades and the participants Stefan Hedelius, Henrik Nygren, Robert Rosenzweig and Fredrik Schultz on 8 February 2017. Each call option entitles the holder to purchase one NOTE share from Creades for an exercise price of SEK 17.58 cash in the period 25 October-8 November 2017. The options are priced on market terms.

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About NOTE

NOTE is one of the leading Northern European manufacturing and logistics partners for production of electronics-based products. NOTE produces PCBAs, sub-assemblies and box build products. NOTE's offering covers the whole product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the past 12 months were SEK 1,098 million; the group has approximately 1,000 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

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