

Press Release
Kista, Sweden, 19 May 2017

NOTE's incentive programme fully subscribed

NOTE's Annual General Meeting (AGM) 2017 resolved to introduce an incentive programme for group management and key staff, based on a private placement of a maximum of 600,000 share warrants. The programme was fully subscribed according to plan, and granting will be in accordance with the principles approved by the AGM.

The share warrants have a term of just over three years, until May 2020. The warrants will be transferred on market terms. The exercise price is SEK 23,30. Each warrant confers the holder with entitlement to subscribe for one NOTE share.

Upon full exercise of share warrants, up to 600,000 shares, equivalent to approximately 2% of the total number of outstanding shares and votes, would be issued.

For more information, please contact:
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About NOTE

NOTE is one of the leading Northern European manufacturing and logistics partners for the manufacture of electronics-based products. NOTE produces PCBAs, sub-assemblies and box build products. NOTE's offering covers the whole product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Sales over the past 12 months were SEK 1,096 million; the group has approximately 900 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

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