

Press Release  
Kista, Sweden, 10 April 2019

## **NOTE establishes new partnership with Micropower Group**

**NOTE has started a collaboration with the Swedish company Micropower, which manufactures electricity supply products. Manufacturing has recently begun at NOTE's plants in Lund and Pärnu.**

NOTE manufactures PCBAs and box build for lithium ion batteries, which are delivered to Micropower in Växjö, Sweden. Both manufacturing and logistics designs have been designed in consultation between both parties. Once the battery systems have been completed, they will be able to be used by Micropower's customers in different business areas. Annual sales are expected to be approximately SEK 20 million.

*"It is gratifying that Micropower has chosen NOTE as an electronic partner, as they operate in a growing market with very high-quality requirements," says Johannes Lind-Widestam, NOTE's President and CEO. "We also feel that Micropower fits well into our structure, as we have plants in several countries and can thus grow together with the customer in the future".*

*"We are in a very expansive phase and need partners who have the ability to quickly adapt production capacity with a high and stable quality level. The agreement with NOTE means that we secure a production capacity that complements our own production in a good way," says Torbjörn Gustafsson, President and CEO of Micropower Group.*

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### *About NOTE*

*NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,379 million; the group has approximately 1,080 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to [www.note.eu](http://www.note.eu).*

### *About Micropower*

*Micropower is an independent manufacturer of battery chargers, modular lithium ion batteries and systems for industrial use. With nine operating companies around the world, we act in four segments - Motive, Automotive, Custom Power and Energy Storage. Our vision is to be an international market leader in advanced, high frequency chargers, lithium ion technology and innovative power supply solutions. The Micropower Group develops, produces, sells and supports a complete range of solutions for optimised battery charging, modular lithium ion solutions and power supply. The products are of the highest quality and are based on the latest, advanced technology. Every year, we supply more than 500,000 units to customers and retailers worldwide. Read more at [www.micropower-group.com](http://www.micropower-group.com).*

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