

Press Release
Kista, Sweden, 12 April 2019

NOTE and DeLaval enters into an extensive cooperation in electronics production

NOTE and DeLaval have established a complete supply chain for electronics production. As of 2019, NOTE will become a strategic partner to DeLaval for industrialisation and manufacturing of PCBAs.

"For a long time, we have invested heavily in the collaboration with DeLaval and it is extremely gratifying that such a prominent company such as DeLaval now chooses NOTE as a strategic manufacturing partner for electronics. Through our global customer team, we will provide industrialisation services from Norrtälje in Sweden as well as both industrialisation services and volume production from Pärnu in Estonia and Tangxia in China," says Fredrik Schultz, Chief Sales Officer.

"DeLaval will hereby become one of NOTE's most important customers and the production is currently ramping up and will reach approximately SEK 60 million on an annual basis. The fact that we get this confidence shows that we have a complete and competitive customer offering," says Johannes Lind-Widestam, NOTE's President and CEO.

"We are incredibly pleased with the choice of NOTE as a strategic partner for volume production and industrialisation of new products. NOTE is a great fit to our requirements, both in terms of competence and geography. We see a very good match between the companies and look forward to a long and successful cooperation," says John-Erik Hermansson, EVP Supply Chain DeLaval.

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About NOTE

NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,379 million; the group has approximately 1,080 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

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