

Press release
Danderyd, Sweden, 9 March 2017

NOTE sells real estate in Lund, Sweden, for SEK 44 m

The purchaser is Swedish property company Estancia Bostad AB. A multi-year lease contract is being signed with NOTE Lund as tenant simultaneous with the sale. This transaction has a positive effect on NOTE's operating profit in the first quarter, of approximately SEK 20 m.

The sales agreement, which is a share transfer agreement, contains no reservations about the purchaser's financing. Completion is scheduled for 1 April this year.

"I'm really pleased we're doing this deal now, which strengthens our liquidity and Balance Sheet further. We have recently decided to make a range of investments in our core business to expand our capacity, and in new, state-of-the-art technology, at our operations at Lund and Pärnu, Estonia, as well as several other parts of the group. Our focus is on growth and profitability, and our ambition is to play an offensive role in developing the sector," commented Stefan Hedelius, NOTE's President and CEO.

For more information, please contact:
Stefan Hedelius, CEO & President, tel. +46 (0)76 100 0731
Henrik Nygren, CFO, tel. +46 (0)70 977 0686

About NOTE

NOTE is one of the leading Northern European manufacturing and logistics partners for production of electronics-based products. NOTE produces PCBAs, sub-assemblies and box build products. NOTE's offering covers the whole product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Sales over the past 12 months were SEK 1,098 million; the group has approximately 900 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to www.note.eu.

NOTE AB (publ) is disclosing this information in compliance with the Market Abuse Regulation and Nasdaq Stockholm's Rule book for Issuers. This information was submitted for publication on 9 March 2017 at 8:30 a.m. (CET).