

## Release from NOTE's Annual General Meeting on 23 April 2020

At NOTE AB (publ)'s Annual General Meeting ("AGM") held on 23 April 2020, the following resolutions, among others, were passed. The Board of Directors' comprehensive proposals have previously been published and are available on the company's website, [www.note.eu](http://www.note.eu).

- To approve the profit and loss account and the balance sheet as of 31 December 2019 for the company and the Group and to grant discharge from liability for the Board members and the Chief Executive Office for 2019.
- In accordance with a proposal from the Board of Directors, SEK 77,273,888 be carried forward and that no dividend be paid.
- That the Board of Directors shall consist of five (5) ordinary members without deputies and that an auditing firm shall be appointed as auditor. It is noted that the resolution is not in accordance with the proposal from the Nomination Committee.
- That board fees shall be paid in a total of SEK 815,000 (excluding remuneration for committee work), of which SEK 255,000 to the Chairman of the Board of Directors and SEK 140,000 to other Board members and that remuneration to the auditor shall be paid according to current account.
- To re-elect Anna Belfrage, Johan Hagberg, Bahare Hederstierna, Claes Mellgren and Charlotte Stjerngren as Board members for the period up to the next AGM and to re-elect Johan Hagberg as Chairman of the Board of directors. It is noted that the resolution is not in accordance with the proposal from the Nomination Committee. Kjell-Åke Andersson has declined re-election.
- In accordance with a proposal from the Nomination Committee, to re-elect the auditing company Öhrlings PricewaterhouseCoopers AB (PwC) for the period until the next AGM.
- To adopt the Nomination Committee's proposal for instructions for the Nomination Committee.
- To establish guidelines for remuneration to senior executives in accordance with the Board of Directors proposal.
- To authorise the Board of Directors to decide on the purchase and transfer of treasury shares, on one or more occasions, during the period until the next AGM, all in accordance with a proposal from the Board of Directors.
- To authorise the Board of Directors to decide on new issues of shares, on one or more occasions, during the period until the next AGM, all in accordance with a proposal from the Board of Directors.
- To reduce the share capital by way of cancellation of repurchased treasury shares and to increase the share capital by way of bonus issue, all in accordance with a proposal from the Board of Directors.
- To amend the Articles of Association, all in accordance with a proposal from the Board of Directors.

For more information, please contact:  
Johannes Lind-Widestam, CEO and President, tel. +46 (0)70 541 7222  
Henrik Nygren, CFO, tel. +46 (0)70 977 0686

*About NOTE*

*NOTE is one of northern Europe's leading EMS partners, producing PCBAs, subassemblies and box build products. NOTE's offering covers the complete product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Finland, the UK, Estonia and China. Net sales in the last 12 months were SEK 1,830 million; the group has approximately 1,100 employees. NOTE is listed on Nasdaq Stockholm. For more information, please go to [www.note.eu](http://www.note.eu).*

*This information is information that NOTE AB (publ) is obliged to make public pursuant to Nasdaq Stockholm's Rule book for Issuers. The information was submitted for publication at 5:00 p.m. CET on 23 April 2020.*