

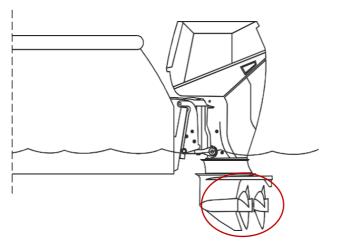
Press release

Ängelholm 13th September 2018

Cimco Marine AB (publ) has been issued a new patent for duoprop for Europe

Cimco Marine continues to expand its intellectual portfolio with a new patent granted for a duoprop version of Cimco's existing belt technology used for the current Oxe Diesel outboard engine.

The new patent (E.U. Patent 3168134) covers the latest design for duoprop:



-Cimco Marine continues to expand its intellectual portfolio with a new patent granted for a duoprop version of Cimco's existing belt technology used for the current Oxe Diesel outboard engine. This is in line with our long-term strategy to meet not only current but future demands from the industry and continue to be the technology leader in the segment, says Andreas Blomdahl, CEO of Cimco Marine AB.

Today, Cimco Marine AB (publ) has 33 patents approved and 5 pending patent approvals.

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Cimco Marine AB (publ), is obligated to make this information public pursuant to the EU Market Abuse Regulation. The information was provided by the contacts above, to be submitted for publication on 13 September 2018 at 7.30 AM.

Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high power segment. OXE Diesel has a unique belt driven propulsion system that allows a hydraulic multi-friction gearbox to be mounted. This means that the engine can handle significantly higher loads than a traditional outboard engine. Cimco's OXE Diesel has a horizontally mounted engine as opposed to a traditional outboard with a vertically mounted engine.