

Press release

Ängelholm 2018-09-25

Marinediesel Sweden AB enters into option agreement with Per Lindberg regarding shares in Cimco Marine AB (publ)

Marinediesel Sweden AB has today entered into an option agreement with Per Lindberg regarding shares in Cimco Marine AB (publ). Per 31 August 2018, Marinediesel Sweden owned 14.8 percent and Per Lindberg owned 13.41 percent of the shares in Cimco Marine.

According to the option agreement, Marinediesel Sweden is until 31 December 2019 entitled to acquire up to 1,600,000 shares in Cimco Marine from Per Lindberg for a purchase price of SEK 13 per share.

Before entering into the option agreement, Marinediesel Sweden has subscribed for all shares to which Marinediesel Sweden had preferential rights in Cimco Marine's rights issue first communicated on 28 August 2018. Marinediesel Sweden has subsequently sold 1,600,000 shares to Per Lindberg for a purchase price of SEK 10 per share.

Certified Adviser

Västra Hamnen Corporate Finance AB is Certified Adviser for Cimco Marine.

For further information, please contact:

Myron Mahendra, CFO and EvP in charge of Administration and HR, myron.mahendra@oxediesel.com, +46 76 347 59 82

Andreas Blomdahl, CEO, andreas.blomdahl@oxe-diesel.com, +46 431 44 98 99

Cimco Marine AB (publ) is obligated to make this information public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 25 September 2018 at 4.45 PM.

Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high power segment. Cimco Marine's unique patented engine-to-propulsion power transmission solutions have led to high demand for the company's engines worldwide.