

Cimco Marine AB (publ.) appoints Paul Frick as new CFO

Cimco Marine AB's (publ) has appointed Paul Frick as new CFO from 8th September 2019. He succeeds Myron Mahendra, who is currently the CEO of Cimco Marine AB (Publ).

Cimco Marine AB (publ) has appointed Paul Frick as the new CFO, succeeding former CFO and current CEO Myron Mahendra. Paul has more than 12 years of experience within finance. Starting off his career within audit at Deloitte, Paul has worked in the private equity industry and has held several business orientated finance roles. Paul joins Cimco Marine AB from the position of Group Business Controller at Lindab Group, an international group within the building materials sector and listed on the OMX Nordic Stock Exchange. Paul holds a Bachelor in Accounting from the University of Witwatersrand and a Masters in Business Administration from University of Gävle, Sweden.

"I am delighted to announce Paul Frick as Cimco Marines's next CFO. He has a strong background in finance with the ability to drive a business oriented CFO agenda. He brings with him experience from finance within the manufacturing and logistics industry as well as experience within the private equity and auditing practices. During his career, Paul has also had exposure related to financial reporting to capital markets", says Myron Mahendra, CEO of Cimco Marine AB.

Certified Adviser

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Cimco Marine AB (publ) is obligated to make this information public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, on 6 July, 2019 at 23:30.

Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. The Company's unique patented engine-to-propulsion power transmission solutions have led to high demand for the Company's engines worldwide.