

Report from the extraordinary general meeting in Cimco Marine AB (publ)

At the extraordinary general meeting in Cimco Marine AB (publ) (the “**Company**”) held on 30 July 2019, the following was resolved.

The general meeting authorised the board of directors to, with deviation from the shareholders’ pre-emption rights, at one or several occasions during the time up until the next annual general meeting, resolve on issuing the lowest number of new warrants required for the Company to fulfill the conditions for drawdown under tranches A and B of the credit facility agreement entered into between the Company and the European Investment Bank (the “**EIB**”) on 5 July 2019.

Drawdown under tranche A and tranche B respectively are amongst other things conditioned upon the Company issuing share warrants to the EIB, entitling the EIB to subscribe for shares in the Company corresponding to 7.5 percent of the fully-diluted share capital of the Company (i.e. up to a total of 15 percent calculated considering all issued share warrants and any convertibles in the Company from time to time). Should the Company utilize both tranche A and tranche B, the Company will have issued share warrants to the EIB entitling the EIB to a total of 15 percent ownership after full dilution.

The resolution was made in accordance with the proposal which has been held available before the general meeting. The complete proposal is published on the Company’s website www.oxe-diesel.com.

Certified Adviser

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Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. The Company’s unique patented engine-to-propulsion power transmission solutions have led to high demand for the Company’s engines worldwide.