

Cimco Marine AB (publ) launches a tropical compliant 200hp OXE Diesel

Cimco Marine AB (publ) will commence production and delivery of the tropical compliant 200hp OXE Diesel outboard engine this week. During the last six months, the company has worked hard to finalise this model which incorporates significant upgrades and improvements.

“I am pleased with the progress we have made on the OXE Diesel 200hp tropical compliant model, which is now in production to meet the demands of our customers. We continue to work towards cost reduction of our engine platform as we ramp up production later this year”, says Andreas Blomdahl, CEO Cimco Marine AB.



The OXE Diesel 200hp has been significantly upgraded to meet the following criteria:

- Safety & ease of use – added safety features and usability;
- Tropical compliant – to ensure durable performance in tropical conditions; and
- Endurance and durability - stronger components and material.

The company continues to build a high-quality supply chain with a cost reduction plan to ensure it delivers gross margin positive results by Q4 2019. The ramp up of production volume is expected in the second half of this year to support sales target.

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Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high power segment. The Company's unique patented engine-to-propulsion power transmission solutions have led to high demand for the Company's engines worldwide.