

CIMCO MARINE AB (PUBL) PUBLISHES CONVENING NOTICE FOR EXTRAORDINARY GENERAL MEETING AND PROPOSES TO CHANGE THE COMPANY'S BUSINESS NAME

The board of directors of Cimco Marine AB (publ) (the "Company") publishes convening notice for extraordinary general meeting to be held on Thursday 9 January 2020 at Best Western Plus Hus 57, Östergatan 57 in Ängelholm. The board proposes that the general meeting resolves to change the Company's business name to OXE Marine AB by amending the articles of association.

The shareholders in the Company are hereby convened to the extraordinary general meeting on Thursday 9 January 2020, at 2 pm, at Best Western Plus Hus 57, Östergatan 57 in Ängelholm.

Notice etc.

Shareholders who wish to participate at the extraordinary general meeting must:

- on Thursday 2 January 2020, be registered in the share register kept by Euroclear Sweden AB ("**Euroclear**"); and
- at the latest on Thursday 2 January 2020, notify the intention to attend the general meeting by e-mail to cimcoEGM2020@lindahl.se or by post to Advokatfirman Lindahl KB, att. Maximilian Hansson Wallenberg, Box 119 11, 404 39 Göteborg.

Such notification shall include the shareholder's name and should include personal identification number or corporate registration number (or similar), address and telephone number, number of shares, details on advisors (no more than two), if any, and where applicable, details of representatives or proxies.

Nominee-registered shares

To be entitled to participate in the general meeting, shareholders whose shares are registered in the name of a nominee must temporarily re-register their shares in their own names in the share register maintained by Euroclear. Such registration must be duly effected (registered with Euroclear) in the share register on Thursday 2 January 2020, and the shareholders must therefore advise their nominees well in advance of such date.

Proxy

Shareholders represented by proxy must submit a dated proxy. If the proxy is executed by a legal person, a copy of the registration certificate or equivalent must be attached. The proxy may not be valid for a period longer than five years from its issuance. The original proxy and certificate of registration should be submitted to Advokatfirman Lindahl KB by mail at the address mentioned above in due time prior to the general meeting. The Company provides a form of proxy at request and it is also available at the Company's website, www.oxe-diesel.com.

Proposed agenda

1. Opening of the general meeting and election of chairman of the general meeting

2. Preparation and approval of the voting list
3. Election of one or several persons to verify the minutes of the meeting
4. Determination as to whether the meeting has been duly convened
5. Approval of the agenda
6. Resolution to amend the articles of association
7. Close of the general meeting

Proposals to resolutions

Item 6 – Resolution to amend the articles of association

The board of directors proposes that the general meeting resolves to amend article 1 of the articles of association so that the business name of the Company is changed to “OXE Marine AB”.

Article 1 of the articles of association is proposed to be changed to the following:

”Bolagets företagsnamn är OXE Marine AB. Bolaget är publikt (publ).

The business name of the company is OXE Marine AB. The company is public (publ).”

The CEO, or a person appointed by the board of directors, shall be entitled to make any minor amendments that may be required in connection with registering the resolution with the Swedish Companies Registration Office.

Majority requirements

Resolution under item 6 above requires, for its validity, that a minimum of two thirds of the votes cast and the shares represented support the resolution.

Documentation

The board of directors’ complete proposal according to the above mentioned, as well as the forms of proxy will be held available at the Company’s office with address Metallgatan 17 B in Ängelholm and on the Company’s website not later than two weeks before the meeting, i.e. not later than 26 December 2019. The documents will also be sent, without charge, to shareholders who so request and inform the Company of their postal address. The documents will also be held available at the extraordinary general meeting.

Processing of personal data

For information on the Company’s processing of personal data in connection with the general meeting, please refer to <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Ängelholm in December 2019

Cimco Marine AB (publ)

The board of directors

Certified Adviser

FNCA Sweden AB is Certified Adviser for Cimco Marine AB (publ). Contact details to FNCA Sweden AB: tel. +46 8 528 00 399, e-mail info@fnca.se.

For further information, please contact:

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Anders Berg, Chairman, anders.berg@oxe-diesel.com, +46 70 358 91 55

Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. The Company's unique patented engine-to-propulsion power transmission solutions have led to high demand for the Company's engines worldwide.