

## **Cimco Marine AB (publ) receives first tranche of MEUR 4 from the European Investment Bank**

Cimco Marine AB (publ) (the “**Company**”) today announces that the Company has received Tranche A, in the amount of MEUR 4, under the MEUR 14 credit facility agreement entered into with the European Investment Bank (“**EIB**”) on 5 July 2019.

Myron Mahendra, CEO, comments: *“I am extremely pleased to have EIB as our funding partner. The receipt of Tranche A is an important step in meeting our growth ambitions and in funding our continued development of a new family of diesel outboard engines, inter alia the OXE 300 that will have its world premiere on the Genoa Boat Show on 19 to 24 September 2019.”*

For further information about the credit facility agreement with the EIB, please refer to the press releases on 5 July 2019, 12 July 2019 and 30 August 2019.

### **Certified Adviser**

FNCA Sweden AB is Certified Adviser for Cimco Marine AB (publ). Contact details to FNCA Sweden AB: tel. +46 8 528 00 399, e-mail [info@fnca.se](mailto:info@fnca.se).

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*Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. Cimco's unique patented engine-to-propulsion power transmission solutions have led to high demand for the company's engines worldwide.*