

CIMCO

Endurance by Engineering

Press release

Ängelholm 04 October 2019

The exercise period for warrants of series 2019:1 in Cimco Marine AB (publ) begins today

Today, October 4, 2019, the exercise period for warrants of series 2019:1 in Cimco Marine AB (publ) ("Cimco Marine") begins. The warrants of series 2019:1 were issued in conjunction with the rights issue of units that Cimco Marine conducted during the spring of 2019. The exercise period will continue until October 17, 2019. For each (1) warrant of series 2019:1, holders are entitled to subscribe for a (1) new share in Cimco Marine at a price of SEK 1.50 per share. If all warrants of series 2019:1 are exercised, 33,833,337 new shares will be issued and Cimco Marine will receive approximately SEK 50.8 million before issue costs.

Teaser and subscription form are available on Cimco Marine's website (www.oxe-diesel.com), on Redeye AB's website (www.redeye.se) as well as on Hagberg & Aneberg Fondkommission AB's website (www.hagberganeborn.se). Full terms for warrants of series 2019:1 are available in Cimco Marine's prospectus published on March 18, 2019.

Summary of the terms of the warrants

Exercise period: October 4–17, 2019

Strike price: SEK 1.50 per share

Issue volume: At full utilization of the warrants of series 2019:1, 33,833,337 shares will be issued corresponding to approximately SEK 50.8 million before issue costs

Last day of trading in the warrants: October 15, 2019

Current number of shares in Cimco Marine: 131,006,184

Important dates in connection with the exercise period of the warrants

Start of exercise period: October 4, 2019

Last day of trading in the warrants: October 15, 2019

Last day of exercise period: October 17, 2019

Payment: Simultaneous cash payment no later than 15:00, October 17, 2019

Scheduled communication of exercise rate: Week 43

Planned conversion of interim shares to shares: Week 44

Advisor

Redeye AB is financial advisor to Cimco Marine and Hagberg & Aneborn Fondkommission AB is issuing agent in connection with the exercise of warrants of series 2019:1.

For further information regarding warrants of series 2019:1, please contact:

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Certified Adviser

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About us

Cimco Marine AB (publ) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. Cimco Marine's unique patented engine-to-propulsion power transmission solutions have led to high demand for the company's engines worldwide.