



Press release

Ängelholm August 17, 2020

OXE Marine available for trading on the OTCQB Market in the United States of America

OXE Marine AB (“the Company”) (NASDAQ STO: OXE, OTCQB: CMMCF) is pleased to announce that it has commenced trading in the US on the OTCQB Market as an F share under the symbol “CMMCF”. As an OTCQB-traded company, the Company can benefit from increased visibility across the U.S. investor community. Investors can find financial disclosure and real time level-2 quotes for the company on www.otcmarkets.com.

“This is an exciting time for OXE Marine as it launches its latest product, the OXE300 diesel outboard. It’s patented product portfolio, including the OXE200 series, is sought after by Government and Commercial users. The Company is to establish a production facility in the US at the beginning of 2021 as it expects a significant part of its revenue stream to be generated in North America. Quite naturally, the company has had investor interest from the US for some time – the solution of trading its shares on the OTCQB International Market will make it easier for them to join OXE Marine’s exciting growth journey,” says Myron Mahendra, CEO.

The Company’s shares are primary listed on Nasdaq’s First North Growth Market segment in Sweden under trade symbol STO:OXE.

Certified Adviser

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About OTC Markets Group Inc.

To provide access to US investors who prefer to see quotes in US dollars during their regular trading hours and to facilitate trade reporting, broker-dealers create trading symbols, or tickers, of foreign securities in the US. These tickers are 5 letters long and end with the letter “F”. As such, they are traditionally called F shares. More than 2,000 companies with primary listings on more than 30 global markets have an F share on OTC Markets. US broker-dealers continuously price F shares in accordance with local market share price movements and available liquidity. While trades are executed in US dollars by US broker-dealers, the shares are normally settled, cleared and custodized in the local market. As such, trading of an F share in the US increases the overall global liquidity for the company’s shares.

About OXE MARINE AB

The Company has developed the world’s first high performance diesel outboard, the OXE200, setting new standards for durability, fuel-efficiency and low emissions for an outboard engine. OXE Marine was founded in 2012 developing a patented outboard transmission, enabling the use of high torque diesel engines on an outboard. The concept eliminates bevel gears and transfer shafts by utilizing innovative belt technology, which allows for high torque transfer. The Company has launched a more powerful OXE diesel engine, incorporation with BMW, with 300hp at the propellor and 502 ft-lb of torque transfer.