



Press release

Helsingborg 14 December 2020

First shipments of OXE200 parts have been delivered to Albany (GA, USA)

In preparation for production of OXE125-200 in Albany (GA, USA) the first shipment of OXE Diesel parts have been delivered. This represents an important milestone in preparing Outdoor Network Manufacturing (ONM) for production of the OXE Diesel in the USA.

We are all excited and proud to start up production in line with the manufacturing agreement between OXE Marine AB (NASDAQ STO: OXE, OTCQB: CMMCF) and Outdoor Network Manufacturing (ONM), who will deliver next-gen manufacturing services for OXE Marine AB. The agreement will develop production of the OXE Diesel 125-200 horsepower outboard motors in the United States with plans to add the OXE300 engine production to meet the market demands.

Certified Adviser

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OXE Marine AB (publ) (NASDAQ STO: OXE, OTCQX: CMMCF) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. The Company's unique patented engine-to-propulsion power transmission solutions have led to high demand for the Company's engines worldwide.