



Press release

Helsingborg 10 May 2021

Magnus Grönborg to start as CEO of OXE Marine AB (publ) on 1 July 2021

As previously communicated, Magnus Grönborg has been appointed CEO of OXE Marine AB (publ). He will assume the position on 1 July 2021. Magnus Grönborg will succeed Myron Mahendra who will assume the position of EVP Business Development, Sales and Marketing.

Certified Adviser

FNCA Sweden AB is Certified Adviser for OXE Marine AB (publ). Contact details to FNCA Sweden AB: tel. +46 8 528 00 399, e-mail info@fnca.se.

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OXE Marine AB (publ) (NASDAQ STO: OXE, OTCQX: CMMCF) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. The Company's unique patented engine-to-propulsion power transmission solutions have led to high demand for the Company's engines worldwide.