



Press release

Helsingborg 16 March 2022

## **OXE Marine AB (publ) announces outcome of incentive program 2022/2025**

In accordance with the resolution by the extraordinary general meeting in OXE Marine AB (publ) (the “**Company**”) on 16 February 2022, the Company has issued 1,856,492 qualified employee stock options in the new incentive program 2022/2025 and has subscribed for the corresponding number of warrants of series 2022/2015 issued to secure the Company’s delivery of shares in the program. The options have been issued at a price of SEK 0.03 per option and can be used to subscribe for shares during a subscription period of 1 month falling 36 months after acquisition of the employee stock options. The board of directors is entitled to prolong the subscription period with up to 8 months (corresponding to a total subscription period of up to 9 months) if a participant is continuously prohibited from exercising the employee stock options for subscription of new shares.

For further details about the incentive programs, please refer to the Company’s website [www.oxemarine.com](http://www.oxemarine.com).

### **Certified Adviser**

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*OXE Marine AB (publ) (NASDAQ STO: OXE) has, after several years of development, constructed the OXE Diesel, the world's first diesel outboard engine in the high-power segment. The Company's unique patented engine-to-propulsion power transmission solutions have led to high demand for the Company's engines worldwide.*