

## **OXE MARINE EXPANDS IN SOUTH AMERICA BY APPOINTING NEW DISTRIBUTORS IN BRAZIL AND COLOMBIA**

*OXE Marine AB (publ) has appointed MWM and Transmidiesel as new distributors for OXE Marine's diesel-powered outboards in Brazil and Colombia. The appointment is made to strengthen OXE Marine's international expansion and means that the company is expanding its global network of distributors and dealers to Brazil and Colombia.*

MWM manufactures engines that are used in, among other things, the automotive industry, and the agricultural sector as well as for power generation and marine applications. Transmidiesel sells and services engines and equipment for a number of industries, including mining, shipping, agriculture and industry.

The appointment of the new distributors are part of OXE Marine's investment in increasing its international presence. The company's market-leading, diesel-powered outboards offer great fuel savings compared to gasoline-powered engines in corresponding power classes and are therefore a very attractive alternative for commercial boats as well as leisure boats.

"We see great international opportunities for our engines and South America is undoubtedly a very interesting market. There are large industries and customer groups here that demand precisely the characteristics our outboard engines offer, and are the only ones, to offer," says Anders Berg, CEO of OXE Marine AB.

OXE Marine's diesel outboards, OXE Diesel, have significantly lower fuel consumption than their gasoline counterparts and can also run on biodiesel such as HVO100. When OXE Marine tested a twin installation of their OXE300 motors on a Nimbus T11 boat last year, the gasoline installation of the same power class showed a 50 percent higher fuel consumption. Furthermore, when the two OXE300 from OXE Marine were operated on HVO100 biodiesel, carbon dioxide emissions were reduced by up to 92% compared to the gasoline installation.

### **For more information, please contact:**

Anders Berg, CEO, OXE Marine AB, [anders.berg@oxemarine.com](mailto:anders.berg@oxemarine.com), +46 70 358 91 55

OXE Marine AB (publ) (NASDAQ STO: OXE) is the company behind the world's first high performance diesel outboard. The company's unique and patented solutions for high transmission between powerhead and lower leg has led to a global high demand for the company's outboards. OXE Marine are on a journey to make life at sea prosperous for people and planet.

Certified Adviser FNCA Sweden AB is Certified Adviser for OXE Marine AB (publ). Contact details to FNCA Sweden AB: tel. +46 8 528 00 399, e-mail [info@fnca.se](mailto:info@fnca.se).