

Correction of previously published press release regarding Scandion Oncology's rights issue (trading in BTAs)

The press release of 16 November 2020 (released at 08:31:34) stated incorrectly that the trading in BTAs in Scandion Oncology's rights issue starts on 3 December 2020. The correct date for the start of trading in BTAs is 26 November 2020 and the trading will be ongoing until the Danish Business Authority has registered the rights issue and BTAs are converted to shares. Below is the correct preliminary timetable for the rights issue.

Preliminary timetable for the rights issue

Last day of trading in shares including right to receive subscription rights: First day of trading in shares excluding right to receive subscription rights:

Record date for participation in the rights issue:

Prospectus announced and published on the Company's web page:

Subscription period:

Trading in subscription rights:

Trading in BTAs ends:

Announcement of final outcome in the rights issue:

Trading in new shares commences:

2020-11-20

2020-11-23

2020-11-24

2020-11-24

26 November - 10 December 2020

26 November – 8 December 2020

26 November 2020 until the Danish Business Authority

has registered the rights issue and BTAs are converted to

Around 15 December 2020

Following registration of the new shares at the Danish

Business Authority, the newly issued shares will be admitted to trading on Spotlight. Such trading is expected

to commence around 11 January 2021.

For further information, please contact:

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The information was provided by the contact person above for publication on 17 November 2020.

About Scandion Oncology

Scandion Oncology A/S is a clinical stage II biotechnology company currently developing first-in-class, oral add-on drugs to existing market leading anti-cancer therapies. As add on to standard anti-cancer therapies, it introduces an effective treatment approach for cancer, which is or has become resistant to cancer-fighting drugs, offering the potential for better response rates, longer survival and improved quality of life. The first-in-class lead candidate, SCO-101, is currently in clinical Phase II. The company is targeting cancer drug resistance in various treatment modalities including, chemotherapy, anti-hormonal therapy and immunotherapy. Scandion Oncology was listed on Spotlight Stock Market, Sweden in November 2018. Ticker code: SCOL

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