

Press Release January 19, 2022

Scandion Oncology announces share trade by a member of the Board of Directors to a closely associated person hereof

Scandion Oncology, today announced that a member of the Board of Directors has sold shares in the company to its fully owned holding company.

Board member Thomas Feldthus has sold a total of 28,182 shares to his fully owned holding company, Fertilizer Invest ApS, which is considered a closely associated person of Thomas Feldthus,

Persons under an obligation to report are persons discharging managerial responsibilities, as well as persons closely associated with them.

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The information was provided by the contact person above for publication on January 19, 2022, at 17.30 CET.

Scandion Oncology, the Cancer Drug Resistance Company, is a clinical Phase II biotechnology company currently developing first-in-class, oral add-on drugs to existing market leading anti-cancer therapies. As add-on to standard anti-cancer therapies, it introduces an effective treatment approach for cancer, which is or has become resistant to cancer-fighting drugs, offering the potential for better response rates, longer survival and improved quality of life. The first-in-class lead candidate, SCO-101, is currently in clinical Phase II. The Company is targeting cancer drug resistance in various treatment modalities including chemotherapy, anti-hormonal therapy and immunotherapy. Scandion Oncology is listed on Nasdaq First North Growth Market Sweden. **Ticker: SCOL.**

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