



Press Release
November 23, 2022

Scandion Oncology announces share purchase by member of the Board of Directors

Scandion Oncology, a biotech company developing first-in-class medicines aimed at treating cancer which is resistant to current treatment options today announced that a member of the Board of Directors has purchased shares in the company.

Board member Nils Brünner has reported that he has bought 38.393 shares. This brings his total shareholding up to 304,944 shares.

Persons under an obligation to report are persons discharging managerial responsibilities, as well as persons closely associated with them.

For further information please contact:

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The information was provided by the contact person above for publication on November 23, 2022, at 08.30 CET.

Scandion Oncology (Scandion), the Cancer Drug Resistance Company, discovers and develops first-in-class medicines aimed at treating cancer which is resistant to current treatment options. We are at the forefront of this field, developing novel medicines that address cancer's resistance against treatment. Our aim is to make existing cancer treatments work better and longer, thereby potentially prolonging and improving the life of patients who would otherwise have a high risk of dying from their cancer.

Globally, close to 10 million patients die every year from cancer and approximately 90 percent of all cancer related deaths are related to cancer drug resistance. Our medicines could be relevant in several cancers and makes both our medical and commercial potential significant.

Scandion is based in Copenhagen and its lead candidate, SCO-101, is currently being studied in clinical phase I and II trials. The company is listed on Nasdaq First North Growth Market Sweden (ticker: SCOL).

Västra Hamnen Corporate Finance is the Company's certified advisor on Nasdaq First North Growth Market.