

## Ratos company LEDiL to acquire Ingemann Components

**LEDiL, the global market leader in secondary optics for LED lighting, is joining forces with the northern European leader in optical diffusive and reflective components: Ingemann Components (“Ingemann”). LEDiL has signed an agreement to acquire all the shares of Ingemann, creating a combined company that will serve as a one-stop shop for indoor lighting manufacturers.**

Ingemann specialises in optimising light output, luminaire efficiency, light distribution, and glare control by providing customised best-in-class products and services. Through long-standing, close customer relationships and high-quality offerings, Ingemann achieved a revenue CAGR of approximately 20% for 2018-2023 (with its present offering), thereby securing a market-leading position in the Nordic office lighting industry. The company’s recent growth has been further fuelled by its geographic expansion in Europe and the US. As a result of the complementary offerings of LEDiL and Ingemann, LEDiL will accelerate Ingemann’s geographic expansion through its global sales and distribution network. Ingemann also creates a platform for further growth in large-scale optics.

“Add-on acquisitions are a core part of Ratos’s strategy, and since 2021, we have completed 19 add-on acquisitions. With complementary offerings and LEDiL’s global customer relationships coupled with proven operational excellence, this acquisition has all the prerequisites to drive profitable growth. LEDiL’s acquisition of Ingemann will create synergies and benefit the customers,” says Jonas Wiström, Chairman of the Board of LEDiL and President & CEO of Ratos.

“At LEDiL, we appreciate Ingemann’s outstanding customer service model, and we will invest in expanding this new complementary offering through our sales networks. Through our combined efforts, we can reach even more customers globally and provide a unique one-stop shop for indoor lighting manufacturers,” says Kimmo Rauhala, CEO of LEDiL.

### **About Ledil**

LEDiL is a Finland-based, global leader in secondary optics for LED lighting. The company designs, develops and sells secondary optics for LED lighting globally. Secondary optics process light from the LED to achieve the luminaires’ optimal function, with the highest energy efficiency possible. Development and design are carried out in Salo, Finland. Products are sold worldwide through the company’s own sales force, agents, and distributors, and LEDiL exhibits industry-leading margins. The company’s products are primarily used in commercial applications such as street lighting, retail, and offices. The number of employees is approximately 110.

### **About Ingemann Components**

Ingemann is a Denmark-based, northern European leader in light output, luminaire efficiency, light distribution, and glare control for large-scale optics. The company’s products are primarily used in retail and offices. The company generates approximately EUR 12m in revenue, with development, design and production carried out in Bjæverskov, Denmark. The company was founded in 2002.

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### **About Ratos**

*Ratos is a Swedish business group focusing on technological and infrastructure solutions, consisting of 17 companies divided into three business areas: Construction & Services, Industry and Consumer. The companies have approximately SEK 34 billion in net sales (LTM). We have a distinct corporate culture and strategy – everything we do is based on our core values: Simplicity, Speed in Execution and It’s All About People. We enable independent subsidiaries to excel by being part of something larger. People, leadership, culture and values are key focus areas.*