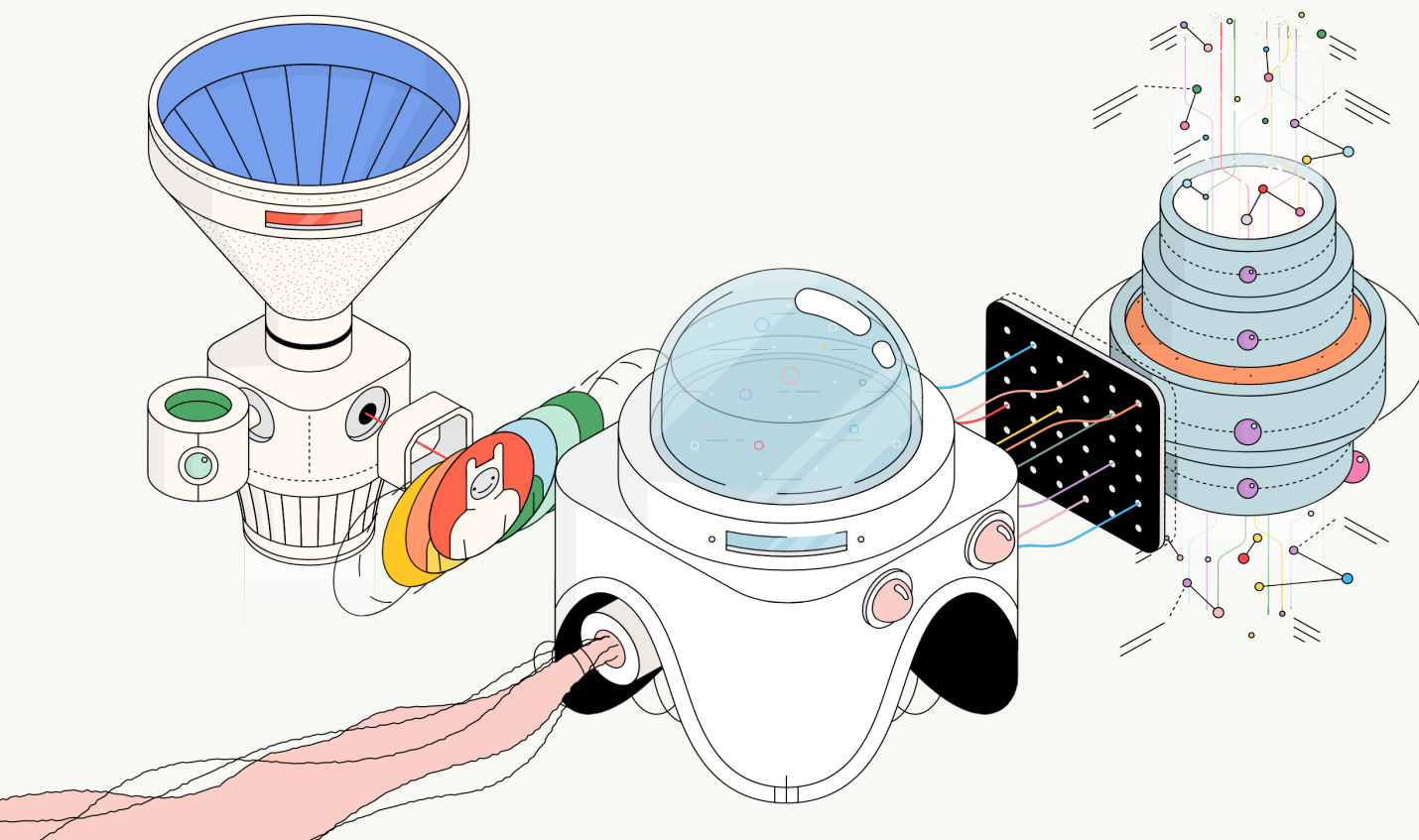


Checkin.com Group AB

Interim report

January - March 2022



Report in brief

January - March 2022

(Compared to the same period previous year)

Net revenue increased to KSEK 15,794 (7,620) which corresponds to a growth of 107 (65)%

Gross profit for the period amounted to KSEK 13,604 (6,561) with a margin of 86 (86)%

EBITDA for the period amounted to KSEK -705 (1,079) with a margin of -4 (14)%

Cash flow from operating activities amounted to KSEK -835 (4,155)

Net Revenue Retention LTM amounted to 140 (130)%

Cash and cash equivalents amounted to KSEK 61,966 (23,299)

CEO letter

A three figure growth in revenue opens our sixth year as a company. We have previously experienced weaker periods during the beginning of each calendar year which makes the higher growth feel extra positive. In the last Quarterly Report I expressed hopes about the company reaching a new level. With this quarter in the books it is more of a statement.

The tailwind we have from long-term macro trends puts us in a very fortunate position. Our financial targets for 2025 reflect this and we continue focusing on long-term growth and feel comfortable both with the target and the set path. A good quarter needs to be stacked on the next and our focus is already forward looking. Our ability to offer unique and top class software is what will be decisive both in terms of growth and to enable our high net margin. Hence we continue our efforts within R&D and product development and have a very exciting year ahead.

We are also starting to see returns on our investments in Sales and Marketing, which were heavily increased during last year. The momentum we experience ensures us that we should continue building the Sales organisation methodically. In this area there is still a lot of potential, both in widening the partner base to new verticals but also geographically. A good example of this is the North American market, which for us is basically undeveloped. Even though we in many ways are a global company with end users from all the world's continents, we have historically had few North American companies as partners. We believe that a geographical proximity and clear focus can lead to a future where American customers are dominating rather than being exceptions, but here we have barely left the starting blocks. A great exception from the above is that we after the quarter signed Pacaso, which is perhaps America's hottest unicorn right now.

Already last year, we began to collaborate with platforms and distributors to a greater extent, enabling faster technological roll-out and more efficient sales. This effort was intensified during the first quarter and here we regard our newly communicated cooperation agreement with Playtech as strategically very important. Long-term these kinds of cooperations enable more dynamic sales, where agreements can be signed in bulk, which should contribute to continued capital efficient growth.



Due to our strong financial position and the great opportunities we see for growth, we will dare to invest in the future. Given the opportunities and the return we have seen on the investments we have made so far, our focus remains on expanding the use of our software and to strengthen our technical lead. At the same time as we strengthen our forward looking investments further we have a very scalable core business, if executed right this should mean that we can improve the EBITDA margin step by step during the year.

At the same time as we had a good quarter with a strong tailwind, the period is of course in many ways colored by Russia's war of aggression. Our approximately 80 co-workers are spread across 15 countries, including eastern Ukraine. The fact that Dasha, Tanya, Vova and Kristine managed to stay unharmed is by far the most important thing that happened this quarter. That they voluntarily chose to work from shelters while their hometowns were being bombed is a situation that is impossible to grasp and an inner strength that is just as impossible not to admire. We have as a company tried to support and help as much as we can and I am very proud of the solidarity the team has shown.

A handwritten signature in black ink.

Kristoffer Cassel, CEO and founder
Stockholm, May 19 2022

Interim report January – March 2022

Summary of the period

	Jan – March		Full year
	2022	2021 ¹	2021
Amount in KSEK			
Net revenue	15,794	7,620	38,860
Net revenue LTM	47,035	25,305	38,860
Gross profit	13,604	6,561	32,481
EBITDA	-705	1,079	-2,661
Operating profit (EBIT)	-3,630	345	-6,692
Net result	-3,826	299	-6,804
Cash flow from operating activities	-835	4,155	810
Cash and cash equivalents	61,966	23,299	91,590
Key performance indicators			
Net revenue growth	107%	65%	74%
Net revenue growth per share	64%	60%	50%
Net revenue retention LTM	140%	130%	137%
Gross margin	86%	86%	84%
EBITDA-margin	-4%	14%	-7%
Operating margin	-23%	5%	-17%
Equity ratio	81%	79%	80%
Data per share in SEK			
Earnings per share, before and after dilution	-0.14	0.01	-0.27

¹ Recalculated to IFRS, see note 3.

Financial target

Organic and through acquisitions

86 %

Average annual increase in net revenue until 2025, equivalent to

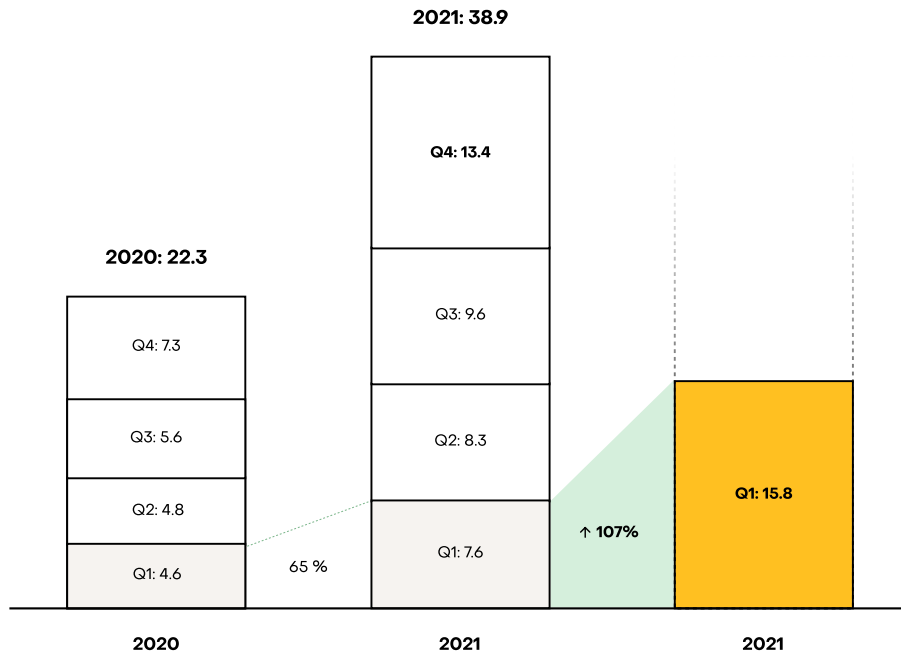
MSEK 500

Net revenue full year 2025

Summary of the period

Net Revenue

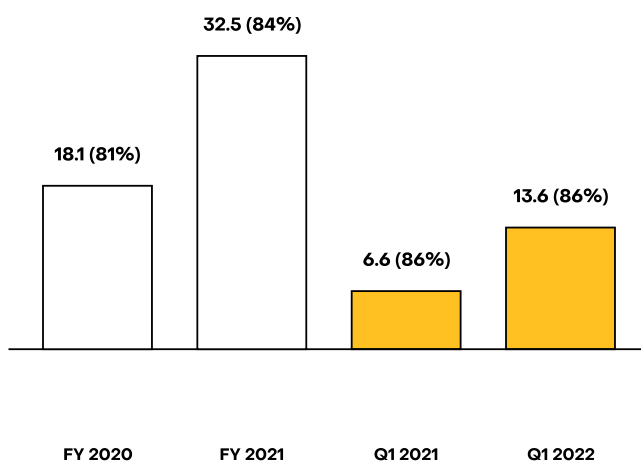
(MSEK)



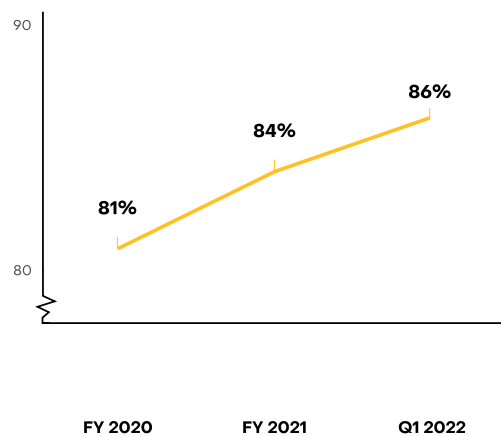
Gross profit and margin

Gross profit

(MSEK)



Gross margin

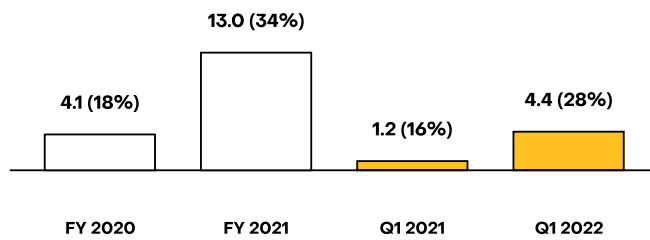


Summary of the period

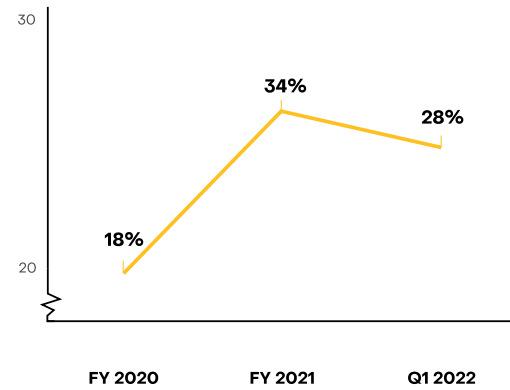
Sales and marketing costs

Sales and marketing costs

(MSEK)



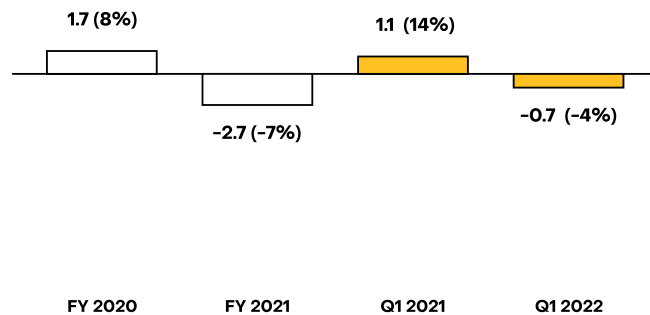
% of Net revenue



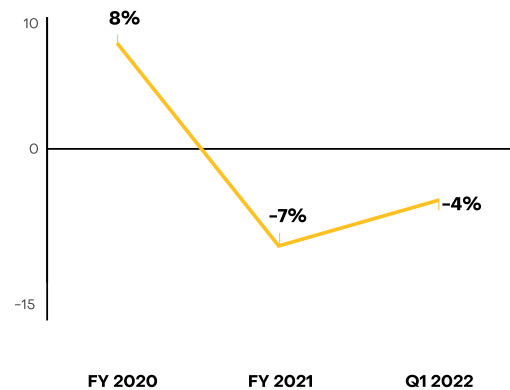
EBITDA

EBITDA

(MSEK)



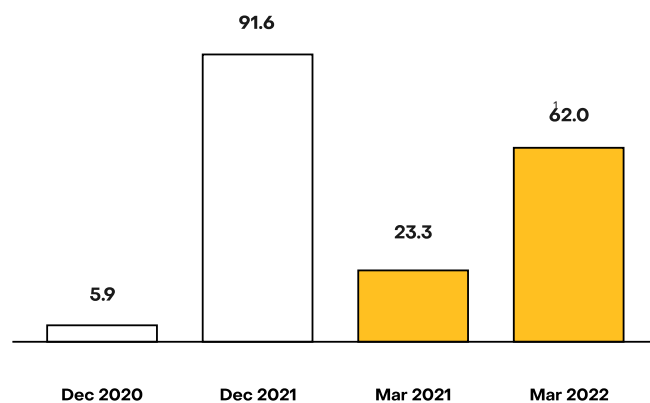
EBITDA-margin



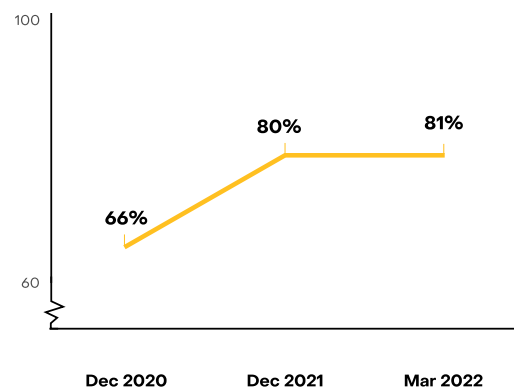
Cash and cash equivalents and Equity ratio

Cash and cash equivalents

(MSEK)



Equity ratio



¹ Change in cash includes the acquisition of Datacorp, see note 2.

Financial development¹

January – March 2022

Net revenue

Net revenue for the first quarter 2022 amounted to KSEK 15,794 (7,620). This is an increase of 107 (65)% compared to the same period last year. The increase was primarily driven by new customer acquisition, both organic and through acquisition, as well as positive development within existing customers.

Operating costs

The increased costs are explained by both organic growth and growth through acquisition. During the quarter, the direct costs for sold products and services amounted to KSEK -2,190 (-1,059) mainly explained by increased volumes.

Other external costs amounted to KSEK -6,480 (-1,284). The Group's investments in sales and marketing amounted to KSEK -4,375 (-1,208), corresponding to 28 (16)% of net revenue during the period. Personnel costs amounted to KSEK -14,378 (-7,004) as a result of an increased number of employees. Other operating expenses amounted to KSEK -323 (-110), where costs related to acquisitions amounted to KSEK -125 (-).

Depreciation of tangible and intangible assets during the period amounted to KSEK -2,926 (-734). Depreciation attributable to the application of IFRS 16 amounts to KSEK -744 (-98).

Income tax

The income tax of the Group for the period amounted to KSEK 139 (-) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The Group's tax loss carry forwards is not capitalized in the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 13,604 (6,561) with a margin of 86 (86)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK -705 (1,079) with a margin of -4 (14)%. Operating profit amounted to KSEK -3,630 (345) and net result amounted to KSEK -3,826 (299).

¹Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2021 for balance sheet unless otherwise stated.

Financial position¹

Cash flow

Cash flow from operating activities for the period January to March 2022 amounted to KSEK -835 (4,155).

Intangible assets

Checkin.com has intangible assets valued at KSEK 162,216 (124,388), of which goodwill amounted to KSEK 99,595 (70,747) related to the acquisition of GetID and Datacorp. See note 2 for more information.

Investments in intangible assets during the quarter amounted to KSEK 6,541 (4,770). This quarter's investment was fully related to capitalized development costs for new functionality in the Group's software.

Other intangible assets amounted to KSEK 21,250 (15,621) and consist of intangible assets that were identified upon the acquisition of GetID and Datacorp, as well as domains. See note 2.

Cash and cash equivalents

As per March 31 2022, cash and cash equivalents amounted to KSEK 61,966 (91,590). Net cash, after deducting interest bearing liabilities, amounted to KSEK 40,852 (69,275).

Equity ratio

As per March 31 2022, total equity for the Group amounted to KSEK 192,916 (181,722). Equity ratio for the Group amounted to 81 (80)%.

Employees

At the end of the period, total number of employees, including consultants, was 80 (62) people, of whom 54 (34) were employed by the Group.

Share option program

Checkin.com has issued a share option program for key personnel.

At the end of the period, a total number of 204,258 options were issued, which corresponds to a total number of 2,227,464 new shares. This corresponds to a maximum dilution of 7%.

Partners

In March, the Group had 171 revenue generating partners. As per March 31, the three largest recurring fixed price customer contracts were with William Hill (iGaming), Admiral Markets (fintech) and Casumo (iGaming).

Significant events during the quarter

On January 25 the acquisition of Estonian tech company Datacorp OÜ was completed. The deal was completed according to the terms previously communicated in a press release distributed December 15 2021, including issuance of 352,880 shares.

Significant events after the quarter

On May 5, Checkin.com communicated that the company had signed a cooperation agreement with Playtech (LON: PTEC), one of the world's leading iGaming technology companies. The agreement states no minimum contract value, but Checkin.com assessed the agreement to be of significant strategic value.

¹Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2021 for balance sheet unless otherwise stated.

Consolidated statement of comprehensive income

Amount in KSEK	Jan - mar		Full year
	2022	2021 ¹	2021
OPERATING INCOME			
Net revenue	15,794	7,620	38,860
Other operating income	331	78	1,344
Capitalized work for own account	6,541	2,839	16,594
Total	22,666	10,537	56,798
OPERATING COSTS			
Direct costs	-2,190	-1,059	-6,379
Other expternal costs	-6,480	-1,284	-14,246
Personnel costs	-14,378	-7,004	-36,707
Depreciation and write-down	-2,926	-734	-4,030
Other operating costs	-323	-110	-2,128
Total operating costs	-26,297	-10,192	-63,490
Operating profit	-3,630	345	-6,692
PROFIT AFTER FINANCIAL ITEMS			
Financial costs	-335	-46	-267
Profit after financial costs	-3,965	299	-6,959
Income tax	139	-	155
NET RESULT	-3,826	299	-6,804
Other comprehensive income			
<i>Items that may be classified to profit or loss</i>			
Translation differences of foreign operations	496	-	-450
Other comprehensive income for the period	496	-	-450
Total comprehensive income for the period	-3,330	299	-7,254
Total comprehensive income for the period is attributable in its entirety to the parent company's shareholders			
Earnings per share before and after dilution, SEK	-0.14	0.01	-0.27

¹Recalculated to IFRS, see note 3.

Consolidated statement of financial position

Amount in KSEK	31 Mar		31 Dec
	2022	2021 ¹	2021
ASSETS			
Non-current assets			
Capitalized development costs	33,108	15,920	27,939
Goodwill	99,595	-	70,747
Other intangible assets	21,250	1,898	15,621
Right-of-use assets	8,263	1,464	10,081
Inventory	1,027	151	920
Other financial receivables	251	190	251
Total non-current assets	163,494	19,623	125,559
Current assets			
Trade receivables	10,673	4,424	8,179
Other receivables	1,104	213	1,082
Prepaid expenses and accrued income	2,403	437	2,071
Cash and cash equivalents	61,966	23,299	91,590
Total current assets	76,146	28,372	102,922
TOTAL ASSETS	239,640	47,995	228,481
EQUITY AND LIABILITIES			
Equity			
Share capital	708	579	699
Other paid-in capital	212,990	48,366	198,748
Translation reserves	46	-	-450
Retained earnings, including profit for the period	-20,829	-11,153	-17,275
Total equity attributable for the owners of the Parent company	192,916	37,793	181,722
Non-current liabilities			
Long term interest bearing liabilities	16,363	2,592	17,564
Long term lease liability	7,561	1,415	9,004
Deferred tax liability	3,835	-	2,699
Total non-current liabilities	27,760	4,007	29,267
Current liabilities			
Short term interest bearing liabilities	4,751	725	4,751
Short term lease liability	727	96	591
Trade payables	6,519	1,543	6,129
Tax liabilities	514	252	642
Other liabilities	2,949	955	2,041
Accrued expenses and prepaid income	3,504	2,624	3,338
Total current liabilities	18,965	6,195	17,492
Total liabilities	46,724	10,202	46,759
TOTAL EQUITY AND LIABILITIES	239,640	47,995	228,481

¹ Recalculated to IFRS, see note 3.

Consolidated statement of changes in equity

Amount in KSEK	Attributable to the owners of the parent company					Total equity
	Share capital	Unreg. share capital	Other paid-in capital	Translation reserves	Retained earnings incl. profit for the period	
2021						
Opening balance 1 Jan 2021 ¹	67	474	30,597	-	-11,692	19,445
Profit for the period	-	-	-	-	-6,804	-6,804
Other comprehensive income for the period	-	-	-	-450	-	-450
Total comprehensive income for the period	-	-	-	-450	-6,804	-7,254
Transactions with shareholders						
Share-based compensations	-	-	-	-	1,221	1,221
Issue of shares	632	-474	168,152	-	-	168,310
Total transactions with shareholders	632	-	168,152	-	1,221	169,531
CLOSING BALANCE 31 DEC 2021	699	-	198,748	-450	-17,275	181,722
2022						
Opening balance 1 Jan 2022	699	-	198,748	-450	-17,275	181,722
Profit for the period	-	-	-	-	-3,826	-3,826
Other comprehensive income for the period	-	-	-	496	-	496
Total comprehensive income for the period	-	-	-	496	-3,826	-3,330
Transactions with shareholders						
Share-based compensations	-	-	-	-	273	273
Issue of shares	9	-	14,242	-	-	14,251
Total transactions with shareholders	9	-	14,242	-	273	14,524
CLOSING BALANCE 31 MARCH 2022	708	-	212,990	46	-20,829	192,916

¹ Recalculated to IFRS, see note 3.

Consolidated statement of cash flow

Amount in KSEK	Jan - Mar		Full year
	2022	2021 ¹	2021
OPERATING ACTIVITIES			
Operating profit	-3,630	345	-6,692
Paid interest	-335	-46	-267
Reversal of depreciation	2,926	734	4,030
Other items not included in the cash flow	354	345	1,088
Cash flow from operating activities before changes in working capital	-685	1,378	-1,841
Cash flow from changes in working capital			
Increase/decrease in operating assets	-1,287	2,837	-2,365
Increase/decrease in operating liabilities	1,137	-60	5,015
Change in working capital	-150	2,777	2,650
Cash flow from operating activities	-835	4,155	810
FINANCING ACTIVITIES			
Investments in intangible assets	-6,541	-4,770	-18,538
Investments in tangible assets	-171	-67	-834
Acquisition of subsidiaries	-19,947	-	-24,452
Cash flow from investing activities	-26,659	-4,837	-43,824
FINANCING ACTIVITIES			
New share issue	-	18,475	111,178
New loans	-	-	19,511
Amortization of loans	-1,937	-246	-1,253
Cash flow from financing activities	-1,937	18,229	129,436
CASH FLOW FOR THE PERIOD	-29,431	17,547	86 423
Cash and cash equivalents at beginning of period	91,590	5,856	5,856
Exchange rate difference in cash and cash equivalents	-193	-104	-689
Liquid funds end of period	61,966	23,299	91,590

¹ Recalculated to IFRS, see note 3.

Income statement for the parent company

Amount in KSEK	Jan - Mar		Full year
	2022	2021	2021
OPERATING INCOME			
Net revenue	-	7,620	34,827
Other operating income	33	78	276
Capitalized work for own account	-	2,839	11,997
Total	33	10,537	47,100
OPERATING EXPENSES			
Direct costs	-	-1,059	-4,696
Other external costs	-2,683	-1,392	-11,215
Personnel costs	-5,582	-7,004	-32,028
Depreciation and write-down	-	-637	-2,630
Other operating costs	-	-110	-502
Total operating costs	-8,265	-10,203	-51,071
Operating profit	-8,232	334	-3,971
PROFIT AFTER FINANCIAL ITEMS			
Financial items	-189	-34	-177
Profit after financial items	-8,422	-300	-4,148
Income tax	-	-	-
NET PROFIT	-8,422	300	-4,148

Balance sheet for the parent company

Amount in KSEK	31 Mar		31 Dec
	2022	2021	2021
ASSETS			
Non-current assets			
Capitalized development costs	-	15,920	23,290
Other intangible assets	-	1,898	1,754
Inventory	-	151	456
Shares in subsidiaries	118,585	-	82,869
Other non-current assets	251	190	251
Total non-current assets	118,835	18,159	108,620
Current assets			
Trade receivables	2,060	4,424	6,419
Trade receivables group companies	38,869	-	10,250
Other receivables	1,096	213	1,079
Prepaid expenses and accrued income	792	437	1,998
Cash and cash equivalents	55,807	23,299	88,272
Total current assets	98,623	28,372	108,018
TOTAL ASSETS	217,459	46,531	216,638

EQUITY AND LIABILITIES			
Equity			
Share capital	708	579	699
Fund for development costs	-	15,920	23,290
Share premium fund	212,990	48,366	198,748
Retained earnings	-14,499	-27,326	-33,716
Profit for the period	-8,422	300	-4,148
Total equity	190,777	37,840	184,873
Non-current liabilities			
Debt to credit institutions	16,363	2,592	17,564
Total non-current liabilities	16,363	2,592	17,564
Current liabilities			
Debt to credit institutions	4,751	725	4,751
Trade payables	2,473	1,543	5,390
Tax liabilities	487	252	642
Other liabilities	220	955	828
Accrued expenses and prepaid income	2,386	2,624	2,590
Total current liabilities	10,318	6,099	14,201
Total liabilities	26,682	8,691	31,765
TOTAL EQUITY AND LIABILITIES	217,459	46,531	216,638

Additional information

Auditor

Checkin.com Group's auditor is Ludvig Kollberg, certified auditor at Moore KLN AB. This report has not been subject to review.

Certified advisor

Checkin.com Group shares are listed on Nasdaq First North since May 20, 2021. Companies listed on Nasdaq First North are required to have a Certified Adviser which is, among other things, responsible for supervision and compliance. Checkin.com Group's Certified Adviser is Erik Penser Bank AB.

Forward-looking statements

This report contains forward-looking statements. Such statements are subject to risks and uncertainties. Actual developments may differ materially from the expectations expressed, due to various factors, many of which are beyond the control of Checkin.com Group.

Number of shares

The Group has one share class and each share corresponds to one vote at the General Meeting. At the end of the period, total number of shares before dilution, amounted to 28,316,605. Adjusted for dilution, the number of shares amounted to 30,077,943.

Parent company

In order to create a more streamlined parent company, most of the parent company's operations were during the first quarter transferred to the wholly owned subsidiary Checkin.com International AB. The parent company then owns three operative subsidiaries; Checkin.com International AB, GetID OÜ and Datacorp OÜ.

Risks and uncertainties

Checkin.com Group AB is exposed to risks, particularly the dependence on key persons, the ability to manage growth and retain customers, plus the exposure to currency fluctuations. Overall, Covid-19 is considered to have had a limited impact on the company's sales and growth opportunities. A more detailed risk analysis is in the 2021 Annual Report and published at <https://group.checkin.com/investors/>.

Transactions with related parties

No transactions between the Group and its related parties significantly affected the Group's financial position or earnings during the period.

Presentation of the year-end report

This report was submitted for publication on May, 19, 07:30 CET. At the same time, the report is available on Checkin.com's website. On the same day, Checkin.com will present the interim report for investors, analysts and media via a webcasted telephone conference, at 08:30 CET.

This statement has been made in a Swedish and English version. In the event of any discrepancies between the Swedish and English version, the Swedish version shall prevail.

Definitions

Rounding off

Since amounts have been rounded off in KSEK, the tables do not always add up.

Number of shares, after dilution

Average number of shares during the period, adjusted for dilution from issued options where both share price and strike price are taken into account.

Gross profit

Net revenue minus direct costs.

Gross margin

Gross profit as a percentage of net revenue.

Direct costs

Costs driven by increased volumes. This includes for example costs for cloud infrastructure and third party services.

EBITA margin

EBITA as a percentage of net revenue.

EBITDA

Earnings before interest, taxes, depreciation and amortization.

EBITDA margin

EBITDA as a percentage of net sales.

Net cash

Cash and bank balances minus interest bearing liabilities.

Net revenue growth per share

Net revenue divided by the average number of shares during the period, compared to the same period previous year.

Net revenue LTM

Net revenue during the last twelve months.

Net revenue retention (NRR)

Net revenue during the quarter minus net revenue from new customers in the quarter, divided by net revenue during the previous quarter.

Net revenue retention LTM

Net revenue during the last twelve months. Average NRR over the last four quarters raised to four.

EBITA

Earnings before interest, tax and amortization of acquired intangible fixed assets.

Equity ratio

Total equity in relation to total assets.

Notes

Note 1 Accounting principles

Checkin.com AB follows the International Financial Reporting Standards (IFRS) and interpretations (IFRIC), as adopted by the EU. This interim report has been prepared according to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The interim report for the Parent Company has been prepared in accordance with Chapter 9 Interim Reports of the Swedish Annual Accounts Act. The Parent Company applies the Swedish Annual Accounts Act and RFR2 Accounting principles for legal entities. Under RFR2 the parent company of a legal entity applies all EU approved IFRS principles and interpretations within the framework defined by the Swedish Annual Accounts Act and taking into consideration the connection between accounting and taxation. The accounting principles applied are consistent with those described in Checkin.com's Annual Report for 2021.

Note 2 Business acquisitions

Datacorp

On December 15, 2021, the company announced an acquisition of 100 percent of the share capital in the Estonian technology company Datacorp OÜ, which specializes in developing software within AI and facial recognition. The acquisition was completed and assumed on January 25, 2022. The table below summarizes the purchase price paid for Datacorp OÜ as well as the fair value of acquired assets and assumed liabilities that are reported on the date of acquisition.

Purchase consideration per 25 January 2022 (KSEK)

Cash paid	20,942
Shares issued in-kind (352 880 issued shares)	14,253
Total purchase consideration	35,195

Reported amounts on identifiable acquired assets and transferred liabilities (KSEK)

Cash	995
Customer relations	4,493
Technology	1,832
Trade receivables and other current receivables	606
Deferred tax liability	-1,265
Trade payables and other current payables	-68
Net identifiable assets acquired	6,593
Goodwill	28,602

The fair value of the 352,880 shares issued as part of the purchase price paid for Datacorp amounted to KSEK 14,253 based on the closing share price on January 25, 2022.

The fair value of acquired identified intangible assets (Customer Relations and Technology) amounted to KSEK 6,326.

Goodwill

Goodwill mainly refers to synergies and other intangible assets that do not meet the criteria for separate accounting. No part of goodwill is tax deductible.

Acquisition-related costs

Total acquisition-related costs amounted to KSEK 520, whereof KSEK 395 was included in other operating expenses in the Group's statement of comprehensive income for 2021, and KSEK 125 in this year's. This cost is shown in the current operations in the cash flow analysis.

Net revenue

For the full year 2021, Datacorp's net revenue amounted to approximately MSEK 3.5.

Purchase consideration - cash outflow related to the acquisition of Datacorp	25 January 2021
Outflow of cash to acquire subsidiary net of cash acquired	
Cash consideration	20,942
Less: Acquired cash and cash equivalents	-995
Net outflow of cash - Investing activities	19,947

Not 3 Transition to IFRS

Reconciliation of previously applied accounting principles and IFRS

In accordance with IFRS 1, the group must present reconciliations of equity and total comprehensive income reported under previously applied accounting principles, and equity and total comprehensive income under IFRS. Below is the transition tables.

Income Statement

Income statement	Quarter 1 2019			
KSEK	Notes	According to previous accounting period	Total impact of transition to IFRS	According to IFRS
Net revenue		2386		2386
Other operating income		29		29
Capitalized work for own account		1009		1009
Total		3424		3424
Direct costs		-583		-583
Other external costs	a)	-1022	108	-914
Personnel costs	b)	-2814	-72	-2886
Depreciation and write-down	a)	-171	-98	-269
Other operating costs		-24		-24
Total operating costs		-4614	-62	-4676
Operating profit		-1190	-62	-1252
Financial items	a)	-13	-18	-31
Profit after financial items		-1203	-80	-1283
Income tax				
Net profit		-1203	-80	-1283

Quarter 1 2020			
Notes	According to previous accounting period	Total impact of transition to IFRS	According to IFRS
	4614		4614
	93		93
	1940		1940
	6647		6647
	-852		-852
a)	-2448	108	-2340
b)	-4815	-92	-4907
a)	-478	-98	-576
	-23		-23
	-8616	-82	-8698
	-1969	-82	-2051
a)	-11	-15	-26
	-1980	-97	-2077
	-1980	-97	-2077

Quarter 1 2021			
Notes	According to previous accounting period	Total impact of transition to IFRS	According to IFRS
	7620		7620
	78		78
	2839		2839
	10537		10537
	-1059		-1059
a)	-1393	108	-1285
b)	-6763	-241	-7004
a)	-637	-98	-735
	-110		-110
	-9962	-231	-10193
	575	-231	344
a)	-34	-12	-46
	541	-243	298
			0
	541	-243	298

Balance Sheet

Balance sheet	31 March 2019			
KSEK	Notes	According to previous accounting period	Total impact of transition to IFRS	According to IFRS
ASSETS				
Non-current assets				
Capitalized development costs		4160		4160
Other intangible assets				
Right-of-use assets	a)		2245	2245
Inventory				
Other financial receivables		1051		1051
Total non-current assets		5211	2245	7456
Current assets				
Trade receivables		1147		1147
Other current receivables		76		76
Prepaid expenses and accrued income		400		400
Cash and cash equivalents		22251		22251
Total current assets		23874		23874
TOTAL ASSETS		29085	2245	31330

31 March 2020			
Notes	According to previous accounting period	Total impact of transition to IFRS	According to IFRS
	10108		10108
	86		86
a)		1854	1854
	190		190
	10384	1854	12238
	4293		4293
	502		502
	511		511
	8039		8039
	13345		13345
	23729	1854	25583

31 March 2021			
Notes	According to previous accounting period	Total impact of transition to IFRS	According to IFRS
	15920		15920
	1898		1898
a)		1464	1464
	151		151
	190		190
	18159	1464	19623
	4424		4424
	213		213
	437		437
	23299		23299
	28373		28373
	46532	1464	47996

Balance sheet	31 March 2019			
KSEK	Notes	According to previous accounting period	Total impact of transition to IFRS	According to IFRS
EQUITY AND LIABILITIES				
Share capital		67		67
Other paid in capital		30715		30715
Retained earnings incl profit or loss for the year		-2872	-7	-2879
Total equity attributable to shareholders of the parent company		27910	-7	27903
Non-current liabilities				
Liabilities to credit institutions		717		717
Lease liabilities	a)		2161	2161
Total non-current liabilities		717	2161	2878
Current liabilities				
Liabilities to credit institutions		200		200
Lease liabilities	a)		91	91
Trade payables		367		367
Current tax liabilities		36		36
Other payables		208		208
Accrued expenses and deferred incomes		-353		-353
Total current liabilities		458	91	549
TOTAL LIABILITIES AND EQUITY		29085	2245	31330

31 March 2020			
Notes	According to previous accounting period	Total impact of transition to IFRS	According to IFRS
	67		67
	30715		30715
a)	-11183	-33	-11216
	19599	-33	19566
	517		517
a)		1794	1794
	517	1794	2311
	200		200
a)		93	93
	1525		1525
	151		151
	402		402
	1335		1335
	3613	93	3706
	23729	1854	25583

31 March 2021			
Notes	According to previous accounting period	Total impact of transition to IFRS	According to IFRS
	579		579
	48366		48366
a)	-11105	-47	-11152
	37840	-47	37793
	2592		2592
a)		1415	1415
	2592	1415	4007
	725		725
a)		96	96
	1543		1543
	252		252
	955		955
	2625		2625
	6100	96	6196
	46532	1464	47996

Explanation to transition note

a) Leasing

At the time of transition to IFRS, the group recognises a right-of-use asset and a lease liability in the statement of financial position for leasing agreements that, according to previously applied principles, are classified as operating leasing agreements or financial leasing agreements. Thus, the group reverses effects regarding the agreements that under previously applied accounting principles have been reported as financial leasing agreements. As of January 1, 2019, the lease liability has been measured at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate. The incremental borrowing rate as of January 1, 2019 amounted to 3%. Right-of-use assets are measured at an amount corresponding to the lease liability adjusted for prepaid lease fees related to the lease agreement reported in the statement of financial position immediately before the transition date to IFRS. In the statement of comprehensive income, right-of-use assets are depreciated on a straight-line basis over the length of the leasing agreement and an interest is calculated on the leasing liability with a fixed interest rate for the liability recognised during the respective period. In the statement of comprehensive income, depreciation of right-of-use assets and an interest expense are recognised among financial expenses, instead of leasing fees that were previously reported among other external costs.

b) Other adjustments

During the years 2018–2021, the group issued employee stock options. Upon the transition to IFRS, expenses attributable to the employee stock options have been recognised over the employee stock options' vesting period.

Note 4 Currency exchange rates

January – March

	Average rate		Rate at end-of-period	
	2022	2021	2022	2021
Euro (EUR)	10.483	10.118	10.338	10.238

The Board of Directors' assurance

The Board of Directors and the CEO confirm that this report provides a fair overview of the company's operations, position and results.

Stockholm, May 19 2022

Anders Borg

Chairman of the Board

Kristoffer Cassel

CEO and Board member

Birgitta Hagenfeldt

Board member

Wilhelm Risberg

Board member

Maria McDonald

Board member

Michal Stala

Board member

Checkin.com in short

Checkin.com Group (Checkin.com) was founded 2017 with the idea of establishing a new Internet standard for checkins – similar to how online payment suppliers have created simple, safe, and efficient solutions for online transactions (“checkouts”). Checkin.com has since then been established as a fast growing actor on the global market for how end-users register, identify themselves and log-in online, collectively called checkin. During 2021 Checkin.com Group acquired the rapidly growing Estonian tech company GetID and another Estonian technology company, DataCorp, with closing in January 2022.

Checkin.com Group’s software is an end-to-end solution for how users become customers online, and combines multiple UX-systems (user experience), data sources, and identity solutions to instantly configure individually adapted checkin experiences for each end-user. Thanks to Checkin.com’s software framework the user conversion for their Partner’s increase at the same time as necessary identification and regulatory compliance is ensured. During 2021 the Group’s platform handled millions of checkin sessions from more than 165 countries.

Checkin.com Group currently targets primarily three main partner verticals, financial technology (fintech), iGaming and subscription services. The market for each vertical sees strong growth, and Checkin.com sees great potential to grow together with their partners. The Group assesses that the global market for checkins is major, fragmented and unsaturated and the Group sees great opportunity for growth in additional verticals.

Checkin.com Group’s share is since May 2021 listed on Nasdaq First North Growth Market under the trading symbol “CHECK”.

Vision och affärsidé

Checkin.com’s vision is to change how end-users register, identify themselves and log-in, checkin, with products and brands online. The business idea is to provide complete and individually adapted checkin solutions that increase user conversion for the Group’s partners.

Business model

The Group’s product is delivered through a cloud based software, Software as a Service, where the partners subscribe to monthly packages. Checkin.com offers various monthly packages at fixed prices, based on volume and additional services. The business model also includes a smaller variable component for volumes above the fixed packages.

Upcoming reports

Annual general meeting 2022:	30 May 2022
Interim report quarter 2 2022	25 August 2022
Interim report quarter 3 2022	16 November 2022
Year-end report 2022	16 Februari 2023

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