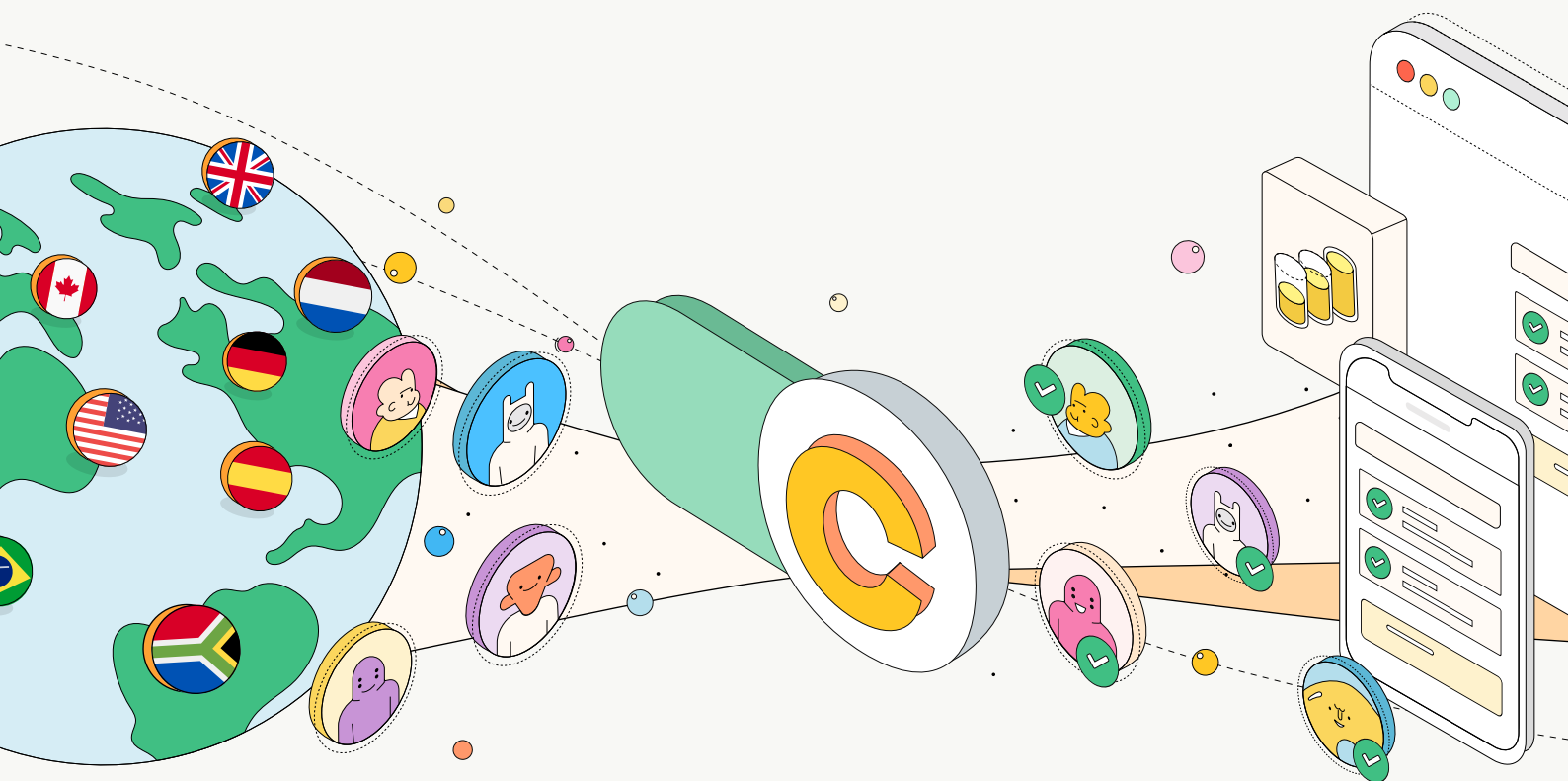


Checkin.com Group AB

Interim report

January – June 2023



Report in brief

April – June 2023

(Compared to previous year)

Net revenue increased to KSEK 21,010 (17,585) which corresponds to a growth of 19 (111)%, of which 19 (75)% was organic.

Gross profit for the period amounted to KSEK 17,043 (14,705) with a margin of 81 (84)%.

EBITDA for the period amounted to KSEK 4,317 (-21) with a margin of 21 (0)%.

Cash flow from operating activities amounted to KSEK -2,180 (-3,779).

Net Revenue Retention LTM amounted to 114 (137)%.

Cash and cash equivalents amounted to KSEK 33,204 (47,425).

January – June 2023

(Compared to previous year)

Net revenue increased to KSEK 39,849 (33,379) which corresponds to a growth of 19 (109)%, of which 18 (74)% was organic.

Gross profit for the period amounted to KSEK 32,593 (28,309) with a margin of 82 (85)%.

EBITDA for the period amounted to KSEK 7,086 (-726) with a margin of 18 (-2)%.

Cash flow from operating activities amounted to KSEK 398 (-4,614).

Net Revenue Retention LTM amounted to 114 (137)%.

Cash and cash equivalents amounted to KSEK 33,204 (47,425).

CEO letter

We once again see strong organic momentum in the business. After a weak start to the year, quarter two is not only our strongest quarter ever in terms of revenue but also a period during which we take several strategically important steps. The capacity investments we have now completed hopefully enable an even stronger autumn. Growth is foremost driven by an increased usage of our software from a few of our largest customers, with one of Europe's largest airlines at the forefront.

The acceleration of growth we have seen has largely occurred late in the quarter, making it significantly stronger than what the figures for the quarter may suggest at first glance. We start the new quarter with continued strong momentum and in July our revenues exceeded MSEK 100 on an annual basis.

During the quarter we have also continued to grow in new segments and markets, and we are gradually reducing our relative dependence on individual sectors. Nowadays, the iGaming segment, which historically has been a strong revenue driver, constitutes a minority of our revenues, and more than two-thirds of our customers are active in other segments. The effort we put into developing new segments should result in a continued trend towards a broader revenue base.

At the same time, we consciously focus on attracting and developing the largest customers within each segment. Here we have seen continued positive development during the second quarter in volumes from the airline we have been cooperating with for some time. The increase is gradual and is not fully reflected in this quarter's figures, but the customer is already by far our largest revenue contributor and continues to further expand their usage at the time of writing. This development is evidence of the leverage we can gain from the absolutely largest customers, and we hope to add more similar customers. If one has a pessimistic view, it could be argued that it's a weakness that this customer now accounts for a relatively large portion of our growth. However, from a more positive perspective, I believe it demonstrates that our growth targets are fully reachable even if we only add a handful of similar customers in the coming years.



We not only hope for continued positive development in the travel segment but also believe we can replicate the success in other sectors. For example, we have high hopes for the cooperation with a well-known Swedish fintech company with over 150 million customers, mainly in Europe and the US. The cooperation concerns global usage of our software for end-user identification. Following a successful trial period that has been concluded during the second quarter we hope to now enter a revenue-generating phase. So far no agreement with fixed commitments or guaranteed revenues has been entered into, but in terms of volume, there is certainly significant long-term potential.

Profitability wise the EBITDA margin is strengthened by 21 percentage points compared to last year, and we expect continued gradual improvements looking forward. However, during quarter two, we tied up an unusually large amount of working capital, which pushed down cash flow. While it is natural to tie up working capital during strong growth phases, we still anticipate a normalization of cash flow as early as next quarter.

Summing things up I think we are in an exciting position and we continue working hard, combined with acquisitions, to achieve MSEK 500 in revenue 2025.

A handwritten signature in black ink, appearing to be 'K. Cassel'.

Kristoffer Cassel, CEO and founder
Stockholm, August 17, 2023

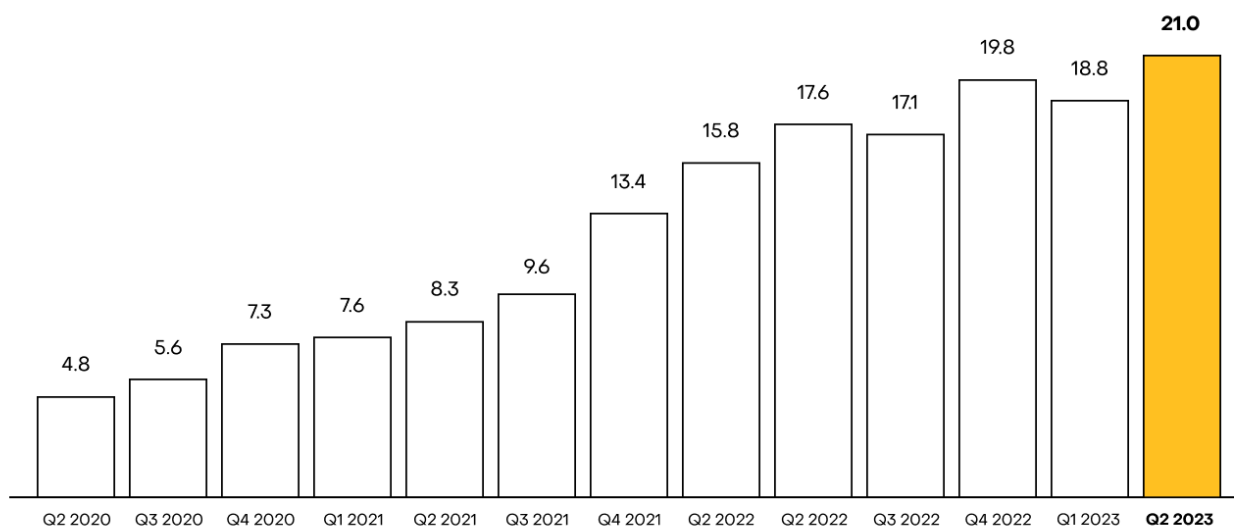
Interim report January - June 2023

Summary of the second quarter and first six months

	Apr - Jun		Jan - Jun		Full year
	2023	2022	2023	2022	2022
Amount in KSEK					
Net revenue	21,010	17,585	39,849	33,379	70,187
Net revenue LTM	76,657	56,296	76,657	56,296	70,187
Gross profit	17,043	14,705	32,593	28,309	59,952
EBITDA	4,317	-21	7,086	-726	5,509
Operating profit (EBIT)	-736	-2,934	-2,793	-6,564	-6,869
Net result	-912	-2,982	-3,210	-6,808	-7,520
Cash flow from operating activities	-2,180	-3,779	398	-4,614	2,898
Cash and cash equivalents	33,204	50,066	33,204	50,066	47,425
Key performance indicators					
Net revenue growth	19%	111%	19%	109%	81%
Net revenue growth, organic	19%	75%	18%	74%	55%
Net revenue growth, per share	16%	83%	15%	73%	60%
Net revenue retention LTM	114%	137%	114%	137%	116%
Gross margin	81%	84%	82%	85%	85%
EBITDA-margin	21%	0%	18%	-2%	8%
Operating margin	-4%	-17%	-7%	-20%	-10%
Equity ratio	85%	82%	85%	82%	83%
Data per share in SEK					
Earnings per share, before and after dilution	-0.03	-0.11	-0.11	-0.24	-0.26

Quarterly Net Revenue

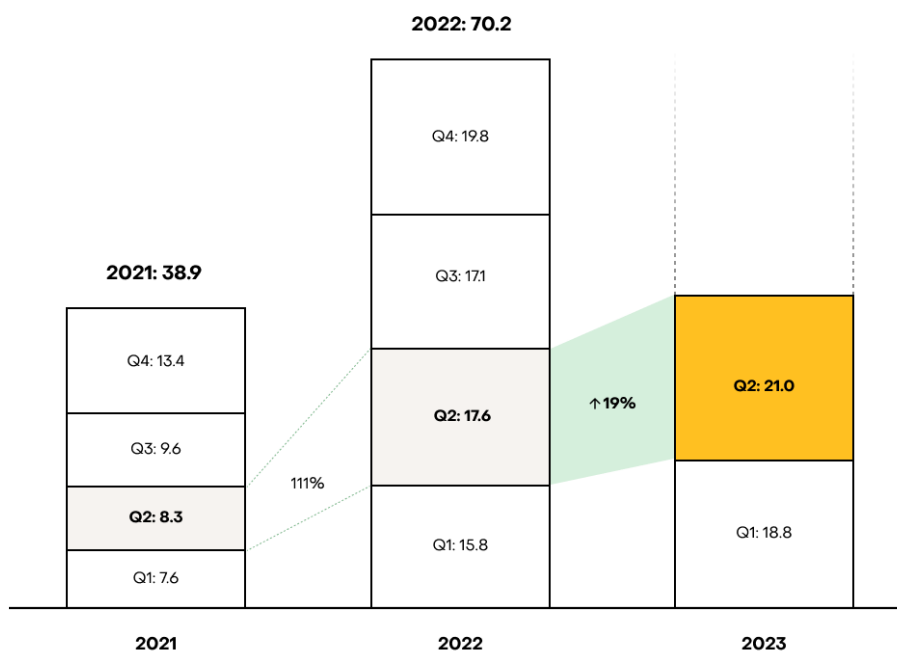
(MSEK)



Summary of the period

Net Revenue

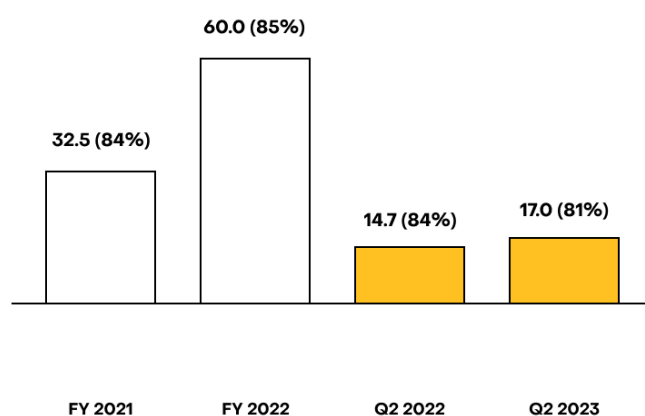
(MSEK)



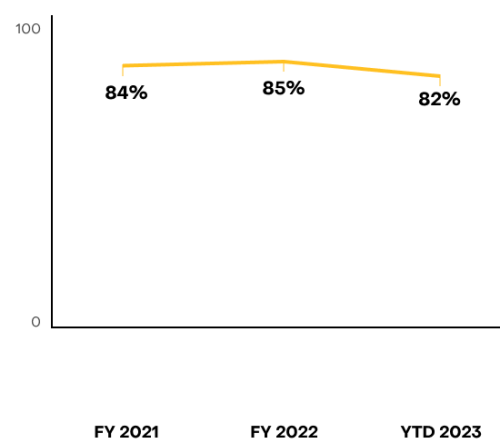
Gross profit and margin

Gross profit

(MSEK)



Gross margin

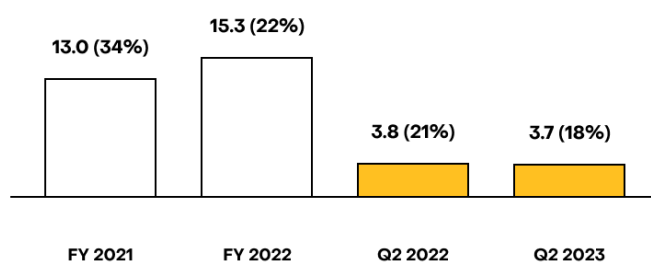


Summary of the period

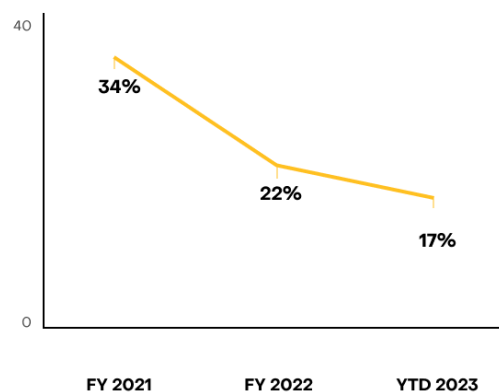
Sales and marketing costs

Sales and marketing costs

(MSEK)



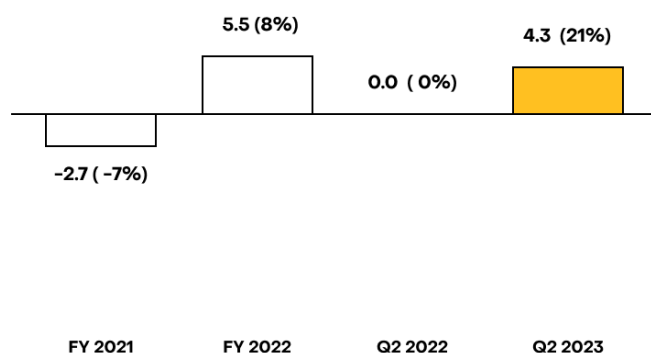
% of Net revenue



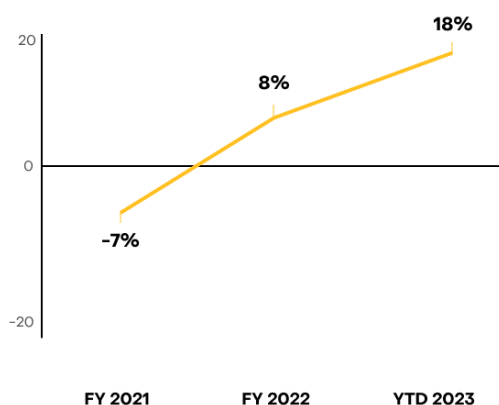
EBITDA

EBITDA

(MSEK)



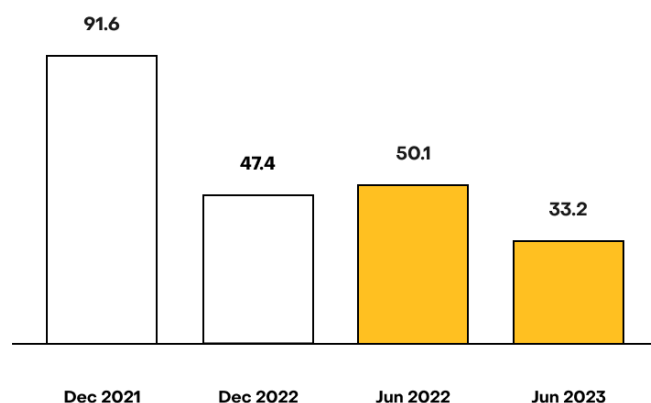
EBITDA-margin



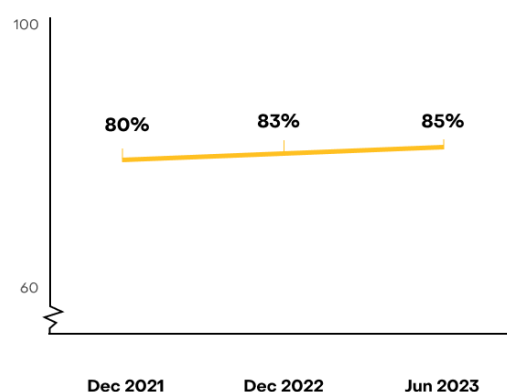
Cash and cash equivalents and Equity ratio

Cash and cash equivalents

(MSEK)



Equity ratio



Financial development

April – June 2023

Net revenue

Net revenue for the second quarter 2023 amounted to KSEK 21,010 (17,585), which corresponds to a growth of 19 (111)% compared to last year. The increase was driven by both new customer acquisition and positive development among existing customers. The organic growth was 19 (75)%.

Operating costs

During the quarter, the direct costs for sold products and services amounted to KSEK -3,967 (-2,880), mainly explained by increased volumes.

Other external costs amounted to KSEK -5,708 (-6,156). The Group's investments in sales and marketing amounted to KSEK 3,668 (-3,757), corresponding to 18 (21)% of net revenue during the period. Personnel costs decreased to KSEK -14,465 (-15,885) as a result of realized synergies within the group. Other operating expenses amounted to KSEK -222 (-93).

Depreciation of tangible and intangible assets during the period amounted to KSEK -5,053 (-2,913). Depreciation attributable to the application of IFRS 16 amounts to KSEK -610 (-646).

Income tax

The income tax of the Group for the period amounted to KSEK 168 (153) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The Group's tax loss carry forwards are not capitalized in the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 17,043 (14,705) with a margin of 81 (84)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 4,317 (-21) which corresponds to a margin of 21 (0)%. The improved EBITDA margin is mainly driven by realized synergies from the acquisitions of GetID and Datacorp as well as general efficiency improvements. Operating profit/loss amounted to KSEK -736 (-2,934) and profit for the period amounted to -912 (-2,982) KSEK.

January – June 2023

Net revenue

Net revenue for the first six months 2023 amounted to KSEK 39,849 (33,379), which corresponds to a growth of 19 (109)% compared to last year. The increase was driven by both new customer acquisition and positive development among existing customers. The organic growth was 18 (74)%.

Operating costs

During the first six months, the direct costs for sold products and services amounted to KSEK -7,257 (-5,070), mainly explained by increased volumes.

Other external costs amounted to KSEK -10,771 (-12,636). The Group's investments in sales and marketing amounted to KSEK -6,712 (-8,132), corresponding to 17 (24)% of net revenue during the period. Personnel costs decreased to KSEK -28,945 (-30,263) as a result of realized synergies within the group. Other operating expenses amounted to KSEK -444 (-416).

Depreciation of tangible and intangible assets during the period amounted to KSEK -9,878 (-5,838). Depreciation attributable to the application of IFRS 16 amounts to KSEK -1 298 (-1,390).

Income tax

The income tax of the Group for the period amounted to KSEK 332 (292) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The Group's tax loss carry forwards are not capitalized in the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 32,593 (28,309) with a margin of 82 (85)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 7,086 (-726) with a margin of 18 (-2)%. The improved EBITDA margin is mainly driven by realized synergies from the acquisitions of GetID and Datacorp as well as general efficiency improvements. Operating profit amounted to KSEK -2,793 (-6,564) and net result amounted to KSEK -3,210 (-6,808).

¹Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2022 for balance sheet unless otherwise stated.

Financial position

Cash flow

Cash flow from operating activities for the second quarter 2023 amounted to KSEK -2,180 (-3,779). During the period January to June the cashflow from operating activities amounted to KSEK 398 (-4,614).

Intangible assets

Checkin.com has intangible assets valued at KSEK 195,664 (182,975), of which goodwill amounted to KSEK 114,648 (107,204) and right-of-use assets amounted to KSEK 4,472 (6,783). Goodwill arose in connection to the acquisitions of GetID and Datacorp.

Investments in intangible assets during the first six months amounted to KSEK 13,609 (13,862). The period's investment was fully related to capitalized development costs for new functionality in the Group's software.

Other intangible assets amounted to KSEK 19,407 (20,136) and consist of intangible assets that were identified upon the acquisition of GetID and Datacorp, as well as domains.

Cash and cash equivalents

As per June 30 2023, cash and cash equivalents amounted to KSEK 33,204 (47,425). Net cash, after deducting interest bearing liabilities, amounted to KSEK 18,012 (29,910).

Equity ratio

As per June 30 2023, total equity for the Group amounted to KSEK 211,708 (204,290). Equity ratio for the Group amounted to 85 (83)%.

Employees

At the end of the period, total number of employees, including consultants, was 62 (76) people, of which 26 (54) were employed by the Group.

Stock option program

Checkin.com has issued several stock option programs for key personnel and board members. At the end of the period, a total number of 848,211 options were issued, which corresponds to a total number of 1,786,176 new shares. This corresponds to a maximum dilution of 6%.

Partners

In the quarter the Group had 143 revenue generating partners. As per June 30, the three largest customers were RingCentral, Ryanair DAC samt Admiral Markets AS.

Significant events during the quarter

In June, an option-based incentive program for employees (swe: personaloptionsbaserat incitamentsprogram) and a warrant-based incentive programs was established in accordance with the authorization of the general meeting on May 22. In total, they comprise 402,500 options and implies a total maximum dilution of 1.4%.

Significant events after the quarter

No significant events identified.

¹Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2022 for balance sheet unless otherwise stated.

Consolidated statement of comprehensive income

Amount in KSEK	Apr – Jun		Jan – Jun		Full year
	2023	2022	2023	2022	2022
OPERATING INCOME					
Net revenue	21,010	17,585	39,849	33,379	70,187
Other operating income	846	230	1,044	561	2,029
Capitalized work for own account	6,823	7,177	13,609	13,719	26,088
Total operating income	28,679	24,992	54,502	47,659	98,303
OPERATING COSTS					
Direct costs	-3,967	-2,880	-7,257	-5,070	-10,235
Other external costs	-5,708	-6,156	-10,771	-12,636	-22,075
Personnel costs	-14,465	-15,885	-28,945	-30,263	-59,499
Depreciation and write-down	-5,053	-2,913	-9,878	-5,838	-12,378
Other operating costs	-222	-93	-444	-416	-985
Total operating costs	-29,415	-27,926	-57,295	-54,222	-105,172
Operating profit	-736	-2,934	-2,793	-6,564	-6,869
PROFIT AFTER FINANCIAL ITEMS					
Financial items	-344	-201	-749	-535	-1,259
Profit after financial costs	-1,080	-3,134	-3,542	-7,099	-8,128
Income tax	168	153	332	292	608
NET RESULT	-912	-2,982	-3,210	-6,808	-7,520
Other comprehensive income					
<i>Items that may be classified to profit or loss</i>					
Translation differences of foreign operations	8,055	4,374	10,286	4,870	10,947
Other comprehensive income for the period	8,055	4,374	10,286	4,870	10,947
Total comprehensive income for the period	7,144	1,392	7,077	-1,938	3,427
Total comprehensive income for the period is attributable in its entirety to the parent company's shareholders					
Earnings per share before and after dilution, SEK	-0.03	-0.11	-0.11	-0.24	-0.26

Consolidated statement of financial position

Amount in KSEK	30 Jun		31 Dec
	2023	2022	2022
ASSETS			
Non-current assets			
Capitalized development costs	57,137	39,267	48,852
Goodwill	114,648	102,887	107,204
Other intangible assets	19,407	21,060	20,136
Right-of-use assets	4,472	7,617	6,783
Inventory	718	1,082	955
Other financial receivables	61	61	61
Total non-current assets	196,443	171,973	183,991
Current assets			
Trade receivables	14,619	12,114	11,778
Other receivables	432	1,161	433
Prepaid expenses and accrued income	4,201	2,683	2,064
Cash and cash equivalents	33,204	50,066	47,425
Total current assets	52,457	66,025	61,700
TOTAL ASSETS	248,900	237,998	245,691
EQUITY AND LIABILITIES			
Equity			
Share capital	732	708	732
Other paid-in capital	216,488	212,742	216,488
Translation reserves	20,815	4,420	10,529
Retained earnings, including profit for the period	-26,327	-23,534	-23,458
Total equity attributable for the owners of the Parent company	211,708	194,336	204,290
Non-current liabilities			
Long term interest bearing liabilities	10,574	15,163	12,796
Long term lease liability	2,266	6,306	4,144
Deferred tax liability	3,510	3,805	3,639
Total non-current liabilities	16,350	25,274	20,579
Current liabilities			
Short term interest bearing liabilities	4,618	4,751	4,718
Short term lease liability	2,306	1,355	2,718
Trade payables	6,949	5,110	5,798
Tax liabilities	428	315	605
Other liabilities	3,073	3,363	3,482
Accrued expenses and prepaid income	3,469	3,492	3,502
Total current liabilities	20,843	18,388	20,822
Total liabilities	37,193	43,662	41,401
TOTAL EQUITY AND LIABILITIES	248,900	237,998	245,691

Consolidated statement of changes in equity

Amount in KSEK	Attributable to the owners of the parent company					
	Share capital	Unreg. share capital	Other paid-in capital	Translation reserves	Retained earnings incl. profit for the period	Total equity
2022						
Opening balance 1 Jan 2022	699	-	198,748	-450	-17,275	181,722
Profit for the period	-	-	-	-	-7,250	-7,250
Other comprehensive income for the period	-	-	-	10,947	-	10,947
Total comprehensive income for the period	-	-	-	10,947	-7,250	3,427
Transactions with shareholders						
Share-based compensations	-	-	-	32	1,093	1,125
Issue of shares	33	-	17,740	-	-	17,773
Issue of warrants	-	-		-	245	245
Total transactions with shareholders	33	-	17,740	32	1,338	19,142
CLOSING BALANCE 31 DEC 2022	732	-	216,488	10,529	-23,458	204,290
2023						
Opening balance 1 Jan 2023	732	-	216,488	10,529	-23,458	204,290
Profit for the period	-	-	-	-	-3,210	-3,210
Other comprehensive income for the period	-	-	-	10,286	-	10,286
Total comprehensive income for the period	-	-	-	10,286	-3,210	7,077
Transactions with shareholders						
Share-based compensations	-	-	-	-	340	340
Issue of shares	-	-	-	-	-	-
Issue of warrants	-	-	-	-	-	-
Total transactions with shareholders	-	-	-	-	340	340
CLOSING BALANCE 30 JUNE 2023	732	-	216,488	20,815	-26,327	211,708

Consolidated statement of cash flow

Amount in KSEK	Apr – Jun		Jan – Jun		Full year
	2023	2022	2023	2022	2022
OPERATING ACTIVITIES					
Operating profit	-736	-2,934	-2,793	-6,564	-6,869
Paid interest	-344	-200	-749	-535	-1,259
Reversal of depreciation	5,053	2,916	9,878	5,842	12,378
Other items not included in the cash flow	-392	118	-178	472	557
Cash flow from operating activities before changes in working capital	3,581	-100	6,159	-785	4,807
Cash flow from changes in working capital					
Increase/decrease in operating assets	-2,595	-1,665	-4,587	-2,952	-1,096
Increase/decrease in operating liabilities	-3,166	-2,014	-1,174	-877	-813
Change in working capital	-5,761	-3,679	-5,761	-3,829	-1,909
Cash flow from operating activities	-2,180	-3,779	398	-4,614	2,898
INVESTING ACTIVITIES					
Investments in intangible assets	-6,823	-7,321	-13,609	-13 862	-26,088
Investments in tangible assets	109	-126	80	-297	-323
Acquisition of subsidiaries	-	-	-	-19,947	-19,947
Deposits	-	190	-	190	190
Cash flow from investing activities	-6,715	-7,257	-13,529	-33,916	-46,168
FINANCING ACTIVITIES					
New share issue	-	-250	-	-250	3,520
Issue of warrants	-	-	-	-	245
New loans	-	-	-	-	-
Amortization of loans	-1,817	-1,840	-3,703	-3,777	-7,394
Cash flow from financing activities	-1 817	-2,090	-3,703	-4,027	-3,629
CASH FLOW FOR THE PERIOD	-10 712	-13,126	-16,834	-42,557	46,899
Cash and cash equivalents at beginning of period	41 719	61,966	47,425	91,590	91,590
Exchange rate difference in cash and cash equivalents	2 197	1,226	2,613	1,033	2,734
Cash and cash equivalents, end of period	33 204	50,066	33,204	50,066	47,425

Income statement for the parent company

Amount in KSEK	Apr - Jun		Jan - Jun		Full year
	2023	2022 ¹	2023	2022 ¹	2022 ¹
OPERATING INCOME					
Net revenue	-	-	-	-	-
Other operating income	534	102	1,009	135	5,320
Capitalized work for own account	-	-	-	-	-
Total operating income	534	102	1,009	135	5,320
OPERATING EXPENSES					
Direct costs	-792	-295	-1,623	-295	-1,944
Other external costs	-2,538	-2,250	-5,131	-4,933	-14,346
Personnel costs	-2,486	-2,264	-5,162	-7,846	-13,482
Depreciation and write-downs	-	-	-	-	-
Other operating costs	-55	-23	-96	-23	-128
Total operating costs	-5,871	-4,832	-12,013	-13,097	-29,900
Operating profit	-5,337	-4,730	-11,004	-12,962	-24,580
PROFIT AFTER FINANCIAL ITEMS					
Financial items	1,021	377	1,015	187	715
Profit after financial items	-4,316	-4,353	-9,988	-12,775	-23,865
Group Contribution	-	-	-	-	18,317
Profit before taxes	-4,316	-4,353	-9,988	-12,775	-5,549
Income tax	-	-	-	-	-
NET PROFIT	-4,316	-4,353	-9,988	-12,775	-5,549

¹In order to create a more streamlined parent company, most of the parent company's operations were during the first quarter transferred to the wholly owned subsidiary Checkin.com International AB. The parent company then owns three operative subsidiaries; Checkin.com International AB, GetID OÜ (through World OÜ) and Datacorp OÜ.

Balance sheet for the parent company

Amount in KSEK	30 Jun		31 Dec
	2022 ¹	2022 ¹	2022 ¹
ASSETS			
Non-current assets			
Capitalized development costs	-	-	-
Other intangible assets	-	-	-
Inventory	-	-	-
Shares in subsidiaries	121,649	118,649	121,649
Other non-current assets	61	61	61
Total non-current assets	121,710	118,710	121,710
Current assets			
Trade receivables	293	1,169	270
Trade receivables group companies	77,086	50,266	70,847
Other receivables	406	470	353
Prepaid expenses and accrued income	316	760	1,205
Cash and cash equivalents	7,276	38,507	26,812
Total current assets	85,376	91,172	99,488
TOTAL ASSETS	207,086	209,882	221,198

EQUITY AND LIABILITIES			
Equity			
Share capital	732	708	732
Fund for development costs	-	-	-
Share premium fund	216,488	212,742	216,488
Retained earnings	-19,606	-14,434	-14,058
Profit for the period	-9,988	-12,775	-5,549
Total equity	187,625	186,241	197,613
Non-current liabilities			
Debt to credit institutions	10,574	15,163	12,796
Total non-current liabilities	10,574	15,163	12,796
Current liabilities			
Debt to credit institutions	4,618	4,751	4,718
Trade payables	2,287	2,047	3,427
Tax liabilities	93	235	383
Other liabilities	217	-209	238
Accrued expenses and prepaid income	1,673	1,654	2,021
Total current liabilities	8,887	8,477	10,788
Total liabilities	19,461	23,640	23,584
TOTAL EQUITY AND LIABILITIES	207,086	209,882	221,198

¹In order to create a more streamlined parent company, most of the parent company's operations were during the first quarter transferred to the wholly owned subsidiary Checkin.com International AB. The parent company then owns three operative subsidiaries; Checkin.com International AB, GetID OÜ (through World OÜ) and Datacorp OÜ.

Additional information

Auditor

Checkin.com Group's auditor is Ludvig Kollberg, certified auditor at Moore KLN AB. This report has not been subject to review.

Certified advisor

Checkin.com Group shares are listed on Nasdaq First North since May 20, 2021. Companies listed on Nasdaq First North are required to have a Certified Adviser which is, among other things, responsible for supervision and compliance. Checkin.com Group's Certified Adviser is Erik Penser Bank AB.

Forward-looking statements

This report contains forward-looking statements. Such statements are subject to risks and uncertainties. Actual developments may differ materially from the expectations expressed, due to various factors, many of which are beyond the control of Checkin.com Group.

Number of shares

The Group has one share class and each share corresponds to one vote at the General Meeting. At the end of the period, total number of shares before dilution, amounted to 29,289,405. Adjusted for dilution, the number of shares amounted to 29,994,111.

Parent Company

In order to create a more streamlined parent company, most of the parent company's operations were during the first quarter transferred to the wholly owned subsidiary Checkin.com International AB. The parent company then owns three operative subsidiaries; Checkin.com International AB, GetID OÜ (through World OÜ) and Datacorp OÜ.

Risks and uncertainties

Checkin.com Group AB is exposed to risks, particularly the dependence on key persons, the ability to manage growth and retain customers, plus the exposure to currency fluctuations. A more detailed risk analysis is presented in Checkin.com's latest published Annual Report.

Transactions with related parties

No transactions between the Group and its related parties significantly affected the Group's financial position or earnings during the period.

Presentation of the report

This report was submitted for publication on August 17, 07:30 CET. At the same time, the report is available on Checkin.com's website. On the same day, Checkin.com will present the interim report for investors, analysts and media via a webcasted telephone conference, at 08:30 CET.

This statement has been made in a Swedish and English version. In the event of any discrepancies between the Swedish and English version, the Swedish version shall prevail.

Definitions

Rounding off

Since amounts have been rounded off in KSEK, the tables do not always add up.

Number of shares, after dilution

Average number of shares during the period, adjusted for dilution from issued options where both share price and strike price are taken into account.

Gross profit

Net revenue minus direct costs.

Gross margin

Gross profit as a percentage of net revenue.

Direct costs

Costs driven by increased volumes. This includes for example costs for cloud infrastructure and third party services.

EBITDA

Earnings before interest, taxes, depreciation and amortization.

EBITDA margin

EBITDA as a percentage of net revenues.

Net cash

Cash and bank balances minus interest bearing liabilities.

Net revenue growth, organic

Net revenue compared to the same period last year, for all entities now part of the group.

Net revenue growth, per share

Net revenue divided by the average number of shares during the period, compared to the same period previous year.

Net revenue LTM

Net revenue during the last twelve months.

Net revenue retention (NRR)

Net revenue during the quarter minus net revenue from new customers in the quarter, divided by net revenue during the previous quarter.

Net revenue retention LTM

Average NRR over the last four quarters raised to four.

Equity ratio

Total equity in relation to total assets.

Notes

Note 1 Accounting principles

Checkin.com AB follows the International Financial Reporting Standards (IFRS) and interpretations (IFRIC), as adopted by the EU. This interim report has been prepared according to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The interim report for the Parent Company has been prepared in accordance with Chapter 9 Interim Reports of the Swedish Annual Accounts Act. The Parent Company applies the Swedish Annual Accounts Act and RFR2 Accounting principles for legal entities. Under RFR2 the parent company of a legal entity applies all EU approved IFRS principles and interpretations within the framework defined by the Swedish Annual Accounts Act and taking into consideration the connection between accounting and taxation. The accounting principles applied are consistent with those described in Checkin.com's Annual Report for 2022.

Note 2 Currency exchange rates

January – June

	Average rate		Rate at end-of-period	
	2023	2022	2023	2022
Euro (EUR)	11.3235	10.4787	11.7917	10.6801

The Board of Directors' assurance

The Board of Directors and the CEO confirm that this report provides a fair overview of the company's operations, position and results.

Stockholm, August 17, 2023

Anders Borg

Chairman of the Board

Kristoffer Cassel

CEO and Board member

Birgitta Hagenfeldt

Board member

Christer Fåhraeus

Board member

Jonas Strömberg

Board member

Maria McDonald

Board member

Michal Stala

Board member

Checkin.com in short

Checkin.com Group (Checkin.com) was founded 2017 with the idea of establishing a new Internet standard for checkins – similar to how online payment suppliers have created simple, safe, and efficient solutions for online transactions (“checkouts”). Checkin.com has since then been established as a fast growing actor on the global market for how end-users register, identify themselves and log-in online, collectively called checkin. During 2021 Checkin.com Group acquired the rapidly growing Estonian tech company GetID and another Estonian technology company, DataCorp, with closing in January 2022.

Checkin.com Group’s software is an end-to-end solution for how users become customers online, and combines multiple UX-systems (user experience), data sources, and identity solutions to instantly configure individually adapted checkin experiences for each end-user. Thanks to Checkin.com’s software framework the user conversion for their Partner’s increase at the same time as necessary identification and regulatory compliance is ensured. During 2022 the Group’s platform handled millions of checkin sessions from more than 165 countries.

Checkin.com Group currently targets primarily three main partner verticals, financial technology (fintech), iGaming and travel. The market for each vertical sees strong growth, and Checkin.com sees great potential to grow together with their partners. The Group assesses that the global market for checkins is major, fragmented and unsaturated and the Group sees great opportunity for growth in additional verticals.

Checkin.com Group’s share is since May 2021 listed on Nasdaq First North Growth Market under the trading symbol “CHECK”.

Vision and business idea

Checkin.com’s vision is to change how end-users register, identify themselves and log-in, checkin, with products and brands online. The business idea is to provide complete and individually adapted checkin solutions that increase user conversion for the Group’s partners.

Business model

The Group’s product is delivered through a cloud based software, Software as a Service, where the partners subscribe to monthly packages. Checkin.com offers various monthly packages at fixed prices, based on volume and additional services. The business model also includes a smaller variable component for volumes above the fixed packages.

Upcoming reports

Interim report quarter 3 2023	9 Nov 2023
Year-end report 2024	15 Feb 2024

Contact

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