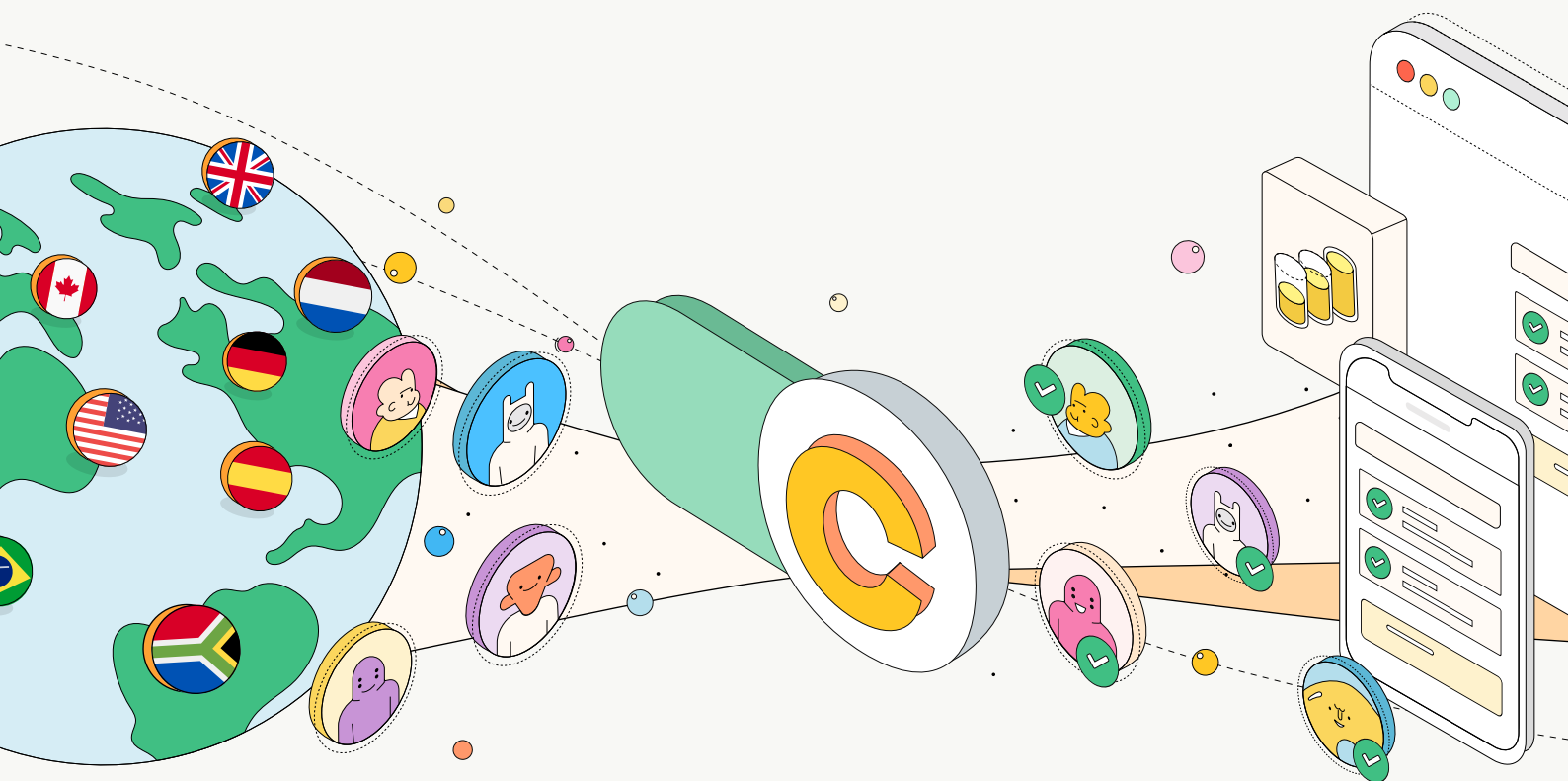


Checkin.com Group AB

Interim report

January - March 2024



Report in brief

January - March 2024

(Compared to previous year)

Net revenue increased to KSEK 21,285 (18,839) which corresponds to a growth of 13 (19)%, of which 13 (16)% was organic.

Gross profit for the period amounted to KSEK 16,445 (15,549) with a margin of 77 (83)%.

EBITDA for the period amounted to KSEK 4,803 (2,769) with a margin of 23 (15)%.

Cash flow from operating activities amounted to KSEK 4,343 (2,578).

Net Revenue Retention LTM amounted to 120 (108)%.

Cash and cash equivalents amounted to KSEK 36,711 (41,719).

CEO letter

We started the new year with a revenue that, although it has grown organically since last year, is still significantly lower than the previous quarter, foremost driven by lower volumes in the important travel segment. In the previous quarterly report, we did expect lower usage during major parts of the first quarter, but it is only to acknowledge that volumes have been low during all three of the first months of the year.

At the same time as the year has begun weak in terms of volumes, the underlying operations have continued to take important steps, and I maintain that in many ways, we are on a new level as a company. The new commercial cooperations we have in the pipeline are on a different scale than previously and several of our most important cooperations have strengthened significantly. I am convinced that the focus on the absolute largest customers in general and within the travel segment in particular is the right way long-term even though it means volatility between individual quarters before we reach a critical mass of customers of similar size. At the same time as the strategy we have chosen right now has increased our dependency on individual customers and their usage, we feel confident with this phase and the leverage it provides when volumes eventually go up.

The financial target to maximize the sum of revenue growth per share and EBITDA margin remains, as does our ambition to exceed 80% on a yearly basis. Here it is worth noting that we, in spite of the head wind in terms of volumes during Q1, continued to strengthen our profitability and build net cash. EBITDA strengthens to MSEK 4.8 with a margin of 23%. Together with the revenue growth per share the first quarter sums up to 36%, but the underlying efficiency and the solid cost base should result in a nice profitability leverage when volumes increase.

The weaker volumes we have seen during Q1 from the travel segment can be attributed to both a generally weaker season and to the fact that our solution for preventing third-party bookings has worked better than expected, thereby reducing this type of bookings. Even though this has meant a negative effect on the volumes in the quarter, I am sure that the fact that the software performs well and creates significant long-term value for our customers is something positive. The operational focus is now to continue widening the usage to all types of bookings, a project that has rather gained momentum with the confidence generated by the successes in third-party bookings. The collaboration has also attracted attention from other industry players, which has led to us currently being in commercial discussions with a handful of international airlines. As we add more customers of similar size, growth should increase and the volatility between quarters should decrease.



When it comes to Enterprise customers we have high hopes not only in the travel segment but have during the quarter advanced our positions in several other segments, and I believe we have a good chance to add several transformative customers during the year. We have also continued developing the cooperation with the large Swedish fintech and initiated a joint long-term project that should significantly broaden their use of our software. I have become even more convinced that if handled correctly, this customer should not only become a substantial revenue driver, but also increase our chances of acquiring more customers among the largest financial players, including both so called fintechs and more traditional banks.

In summary, the organization has taken several strategically important steps during Q1 and continued developing Checkin.com as a partner to the absolute largest Enterprise customers. The remainder of the year will show if our thesis is right and that the volatility is outweighed by the upside when the breakthrough finally occurs. This, of course, remains to be seen, but we will continue to make the decisions we believe are right for our long-term growth.

A handwritten signature in black ink.

Kristoffer Cassel, CEO and founder
Stockholm, May 16, 2024

Interim report January – March 2024

Summary of the first quarter

| | Jan – Mar | | Full year |
|---|-----------|--------|-----------|
| | 2024 | 2023 | 2023 |
| Amount in KSEK | | | |
| Net revenue | 21,285 | 18,839 | 96,987 |
| Net revenue LTM | 99,432 | 73,232 | 96,987 |
| Gross profit | 16,445 | 15,549 | 79,690 |
| EBITDA | 4,803 | 2,769 | 27,204 |
| Operating profit (EBIT) | -2,632 | -2,057 | 4,244 |
| Net result | -2,740 | -2,298 | 3,464 |
| Cash flow from operating activities | 4,343 | 2,578 | 24,627 |
| Cash flow after investments | -1,330 | -4,236 | -1,238 |
| Cash and cash equivalents | 36,711 | 41,719 | 37,656 |
| Key performance indicators | | | |
| Net revenue growth | 13% | 19% | 38% |
| Net revenue growth, organic | 13% | 16% | 37% |
| Net revenue growth, per share | 13% | 15% | 34% |
| Net revenue retention LTM | 120% | 108% | 141% |
| Gross margin | 77% | 83% | 82% |
| EBITDA margin | 23% | 15% | 28% |
| Operating margin | -12% | -11% | 4% |
| Equity ratio | 85% | 83% | 86% |
| Financial target: Growth per share plus EBITDA margin | 36% | 30% | 62% |
| Data per share in SEK | | | |
| Earnings per share, before dilution | -0.09 | -0.08 | 0.12 |
| Earnings per share, after dilution | -0.09 | -0.08 | 0.12 |

Definitions of key performance indicators can be found on p. 14.

Financial Target

That the combined measurement of revenue growth per share and EBITDA margin shall be maximized, with the ambition that the measurement shall exceed 80% on a yearly basis.

Net revenue growth, per share

Net revenue divided by the average number of shares during the period, compared to the same period previous year.

EBITDA margin

Earnings before interest, taxes, depreciation and amortization as a percentage of net revenues.

Actuals Q1 2024

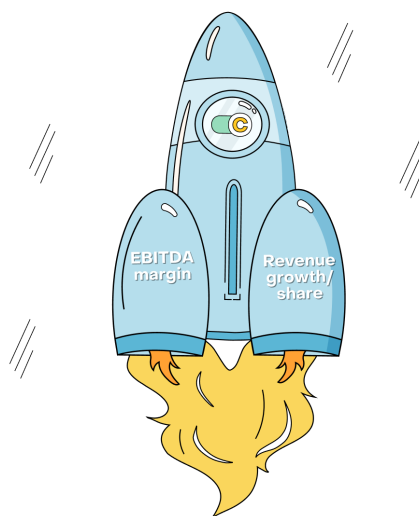
36%

=

13%

+

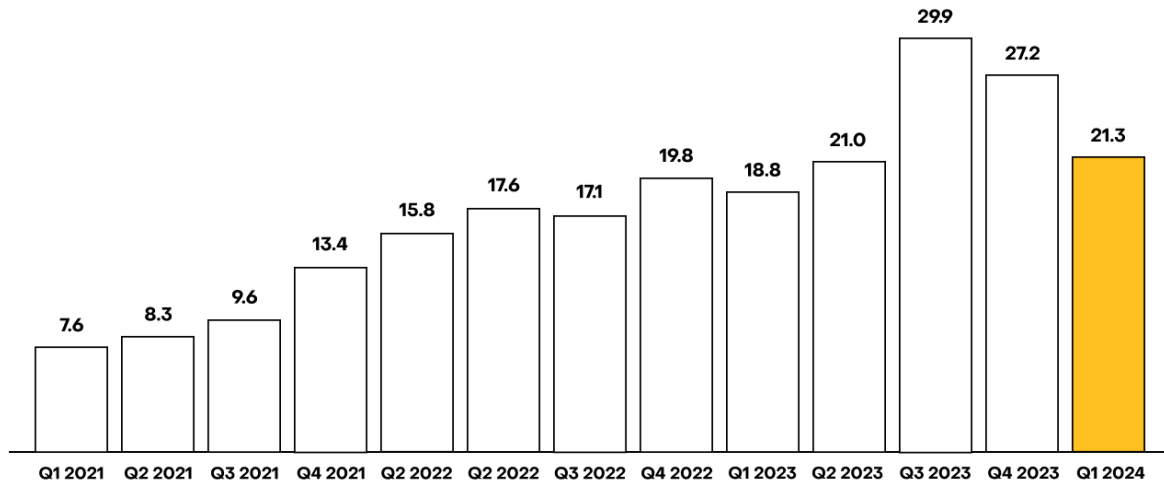
23%



Summary of the period

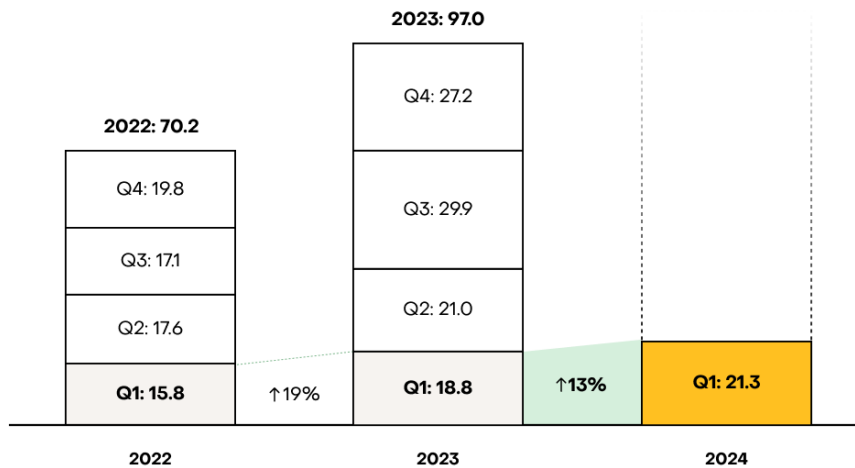
Quarterly Net Revenue

(MSEK)



Net Revenue per year and quarter

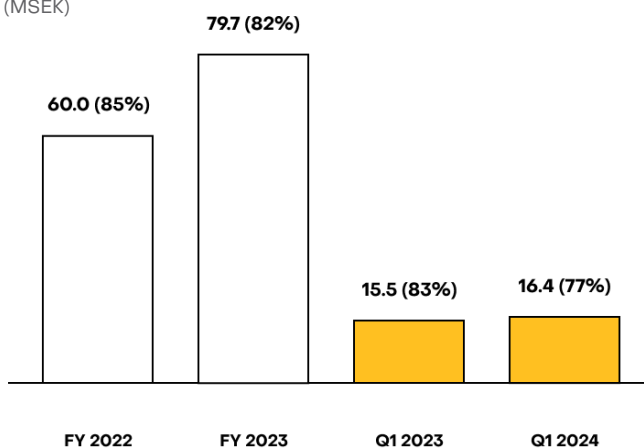
(MSEK)



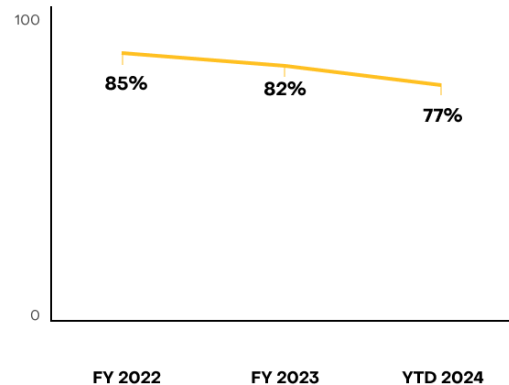
Gross profit and margin

Gross profit

(MSEK)



Gross margin

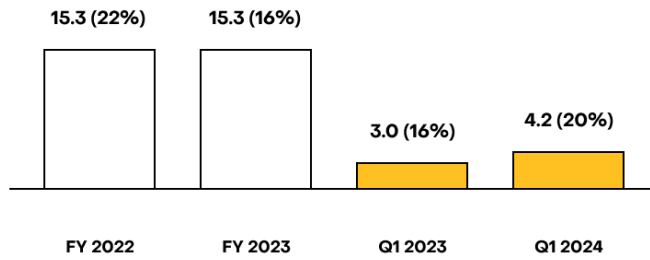


Summary of the period

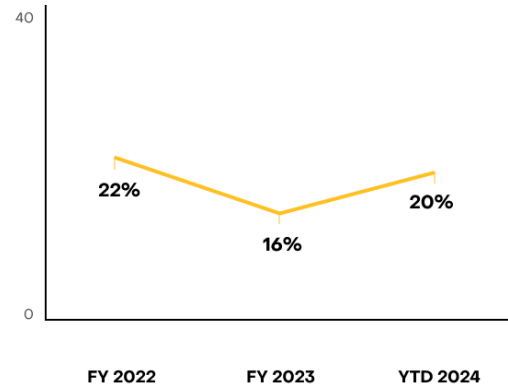
Sales and marketing costs

Sales and marketing costs

(MSEK)



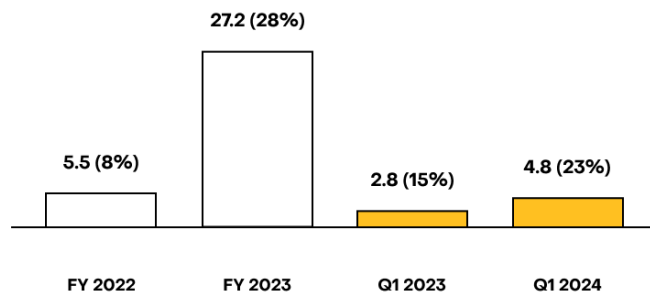
% of Net revenue



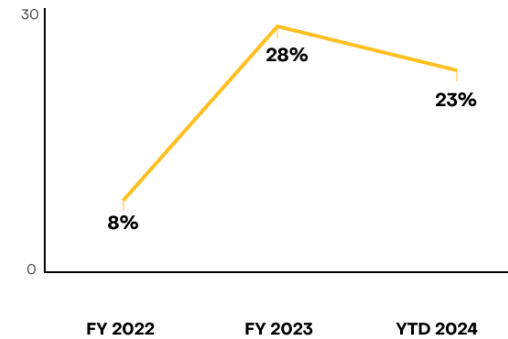
EBITDA

EBITDA

(MSEK)



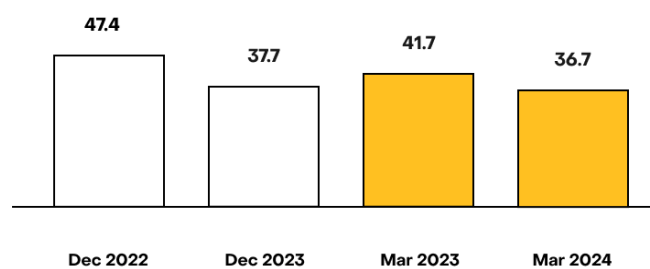
EBITDA margin



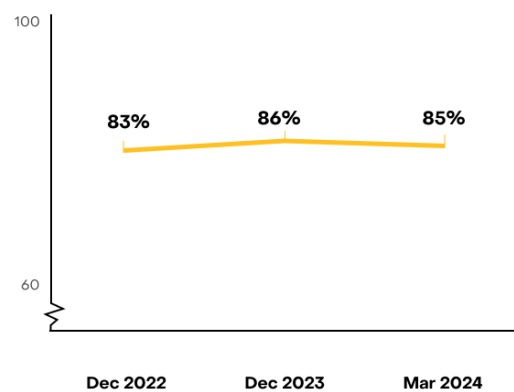
Cash and cash equivalents and Equity ratio

Cash and cash equivalents

(MSEK)



Equity ratio



Financial development

January – March 2024

Net revenue

Net revenue for the first quarter 2023 amounted to KSEK 21,285 (18,839) KSEK, which corresponds to a growth of 13 (19)% compared to last year. The increase was mainly driven by new customer acquisition, but also from a positive development of existing customers. The organic growth was 13 (16)%.

Operating costs

During the quarter, the direct costs for sold products and services amounted to KSEK -4,840 (-3,290), mainly explained by previously completed capacity increases.

Other external costs amounted to KSEK -3,712 (-5,062). The Group's investments in sales and marketing amounted to KSEK -4,203 (-3,024), corresponding to 20 (16)% of net revenue during the period. Personnel costs amounted to KSEK -14,857 (-14,480). Other operating expenses amounted to KSEK -316 (-222).

Depreciation of tangible and intangible assets during the period amounted to KSEK -7,435 (-4,825). Depreciation attributable to the application of IFRS 16 amounts to KSEK -690 (-688).

Income tax

The income tax of the Group for the period amounted to KSEK 165 (164) and refers to the change in deferred tax on identified intangible assets from the acquisition of GetID and Datacorp. The Group's tax loss carry forwards are not capitalized in the balance sheet.

Result of the period

Gross profit for the period amounted to KSEK 16,445 (15,549) with a margin of 77 (83)%. Earnings before interest, tax, depreciation and amortization (EBITDA) amounted to KSEK 4,803 (2,769) which corresponds to a margin of 23 (15)%. The improved EBITDA margin was largely driven by increased revenue combined with general efficiency improvements. The operating result amounted to KSEK -2,632 (-2,057) and profit for the period amounted to KSEK -2,740 (-2,298).

Figures in parentheses refer to the corresponding period last year for profit/loss items and year-end 2023 for balance sheet items, unless otherwise stated.

Financial position

Cash flow

Cash flow from operating activities for the first quarter 2024 amounted to KSEK 4,343 (2,578). After investments, but excluding acquisitions, the cash flow amounted to KSEK -1,330 (-4,236).

Intangible assets

Checkin.com has intangible assets valued at KSEK 189,736 (185,675), of which goodwill amounted to KSEK 111,026 (106,893) and right-of-use assets amounted to KSEK 3,391 (4,031). Goodwill arose in connection to the acquisitions of GetID and Datacorp.

Investments in intangible assets during the full year amounted to KSEK 5,656 (6,786). The period's investment was fully related to capitalized development costs for new functionality in the Group's software.

Other intangible assets amounted to KSEK 16,306 (16,615) and consist of intangible assets that were identified upon the acquisition of GetID and Datacorp, as well as domains.

Cash and cash equivalents

As per March 31 2024, cash and cash equivalents amounted to KSEK 36,711 (37,656). Net cash, after deducting interest bearing liabilities, amounted to KSEK 24,999 (24,806).

Equity ratio

As per March 31 2024, total equity for the Group amounted to KSEK 211,302 (207,778). Equity ratio for the Group amounted to 85 (86)%.

Employees

At the end of the period, total number of employees, including consultants, was 62 (62) people, of which 27 (25) were employed by the Group.

Stock option program

Checkin.com has issued several stock option programs for key personnel and board members. At the end of the period, a total number of 848,211 options were issued, which corresponds to a total number of 1,786,176 new shares. This corresponds to a maximum dilution of 6%.

Customers

In the quarter, the Group had 120 revenue generating customers. The three largest customers in the quarter were Ryanair DAC, RingCentral Inc. and Playcherry Limited.

Significant events during the quarter

No significant events identified.

Significant events after the quarter

Checkin.com Group's chairman of the board Anders Borg informed the company's nomination committee on April 12 that he will not be available for re-election at the annual general meeting at the end of May, due to his upcoming assignment as chairman of the board in LKAB. In light of this, the nomination committee has decided to propose to the company's annual general meeting that Kristoffer Cassel should be elected as the new chairman of the board.

Consolidated statement of comprehensive income

| Amount in KSEK | Jan - Mar | | Full year |
|--|----------------|----------------|-----------------|
| | 2024 | 2023 | 2023 |
| OPERATING INCOME | | | |
| Net revenue | 21,285 | 18,839 | 96,987 |
| Other operating income | 1,588 | 198 | 2,558 |
| Capitalized work for own account | 5,656 | 6,786 | 25,850 |
| Total operating income | 28,528 | 25,823 | 125,394 |
| OPERATING COSTS | | | |
| Direct costs | -4,840 | -3,290 | -17,297 |
| Other external costs | -3,712 | -5,062 | -21,488 |
| Personnel costs | -14,857 | -14,480 | -56,827 |
| Depreciation and write-down | -7,435 | -4,825 | -22,960 |
| Other operating costs | -316 | -222 | -2,578 |
| Total operating costs | -31,161 | -27,880 | -121,150 |
| Operating profit | -2,632 | -2,057 | 4,244 |
| PROFIT AFTER FINANCIAL ITEMS | | | |
| Financial items | -273 | -405 | -1,454 |
| Profit after financial costs | -2,905 | -2,462 | 2,791 |
| Income tax | 165 | 164 | 673 |
| NET RESULT | -2,740 | -2,298 | 3,464 |
| Other comprehensive income | | | |
| <i>Items that may be classified to profit or loss</i> | | | |
| Translation differences of foreign operations | 6,502 | 2,231 | -1,111 |
| Other comprehensive income for the period | 6,502 | 2,231 | -1,111 |
| Total comprehensive income for the period | 3,762 | -67 | 2,353 |
| Total comprehensive income for the period is attributable in its entirety to the parent company's shareholders | | | |
| Earnings per share, before dilution, SEK | -0.09 | -0.08 | 0.12 |
| Earnings per share, after dilution, SEK | -0.09 | -0.08 | 0.12 |

Consolidated statement of financial position

| Amount in KSEK | 31 Mar | | 31 Dec |
|---|----------------|----------------|----------------|
| | 2024 | 2023 | 2023 |
| ASSETS | | | |
| Non-current assets | | | |
| Capitalized development costs | 59,013 | 52,967 | 58,135 |
| Goodwill | 111,026 | 108,627 | 106,893 |
| Other intangible assets | 16,306 | 19,503 | 16,615 |
| Right-of-use assets | 3,391 | 6,125 | 4,031 |
| Inventory | 574 | 899 | 626 |
| Other financial receivables | 61 | 61 | 61 |
| Total non-current assets | 190,372 | 188,181 | 186,361 |
| Current assets | | | |
| Trade receivables | 15,897 | 12,533 | 14,825 |
| Other receivables | 2,855 | 2,017 | 630 |
| Prepaid expenses and accrued income | 2,769 | 1,734 | 2,474 |
| Cash and cash equivalents | 36,711 | 41,719 | 37,656 |
| Total current assets | 58,233 | 58,004 | 55,584 |
| TOTAL ASSETS | 248,605 | 246,185 | 241,945 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | 732 | 732 | 732 |
| Other paid-in capital | 216,488 | 216,488 | 216,488 |
| Translation reserves | 15,920 | 12,760 | 9,418 |
| Retained earnings, including profit for the period | -21,837 | -25,586 | -18,860 |
| Total equity attributable for the owners of the parent company | 211,302 | 204,394 | 207,778 |
| Non-current liabilities | | | |
| Long term interest bearing liabilities | 7,161 | 11,712 | 8,298 |
| Long term lease liability | 636 | 3,468 | 1,342 |
| Deferred tax liability | 2,924 | 3,522 | 2,977 |
| Total non-current liabilities | 10,721 | 18,701 | 12,618 |
| Current liabilities | | | |
| Short term interest bearing liabilities | 4,551 | 4,668 | 4,551 |
| Short term lease liability | 2,859 | 2,752 | 2,797 |
| Trade payables | 9,233 | 6,738 | 6,933 |
| Tax liabilities | 304 | 473 | 699 |
| Other liabilities | 5,351 | 4,194 | 3,253 |
| Accrued expenses and prepaid income | 4,284 | 4,265 | 3,315 |
| Total current liabilities | 26,582 | 23,090 | 21,549 |
| Total liabilities | 37,303 | 41,791 | 34,167 |
| TOTAL EQUITY AND LIABILITIES | 248,605 | 246,185 | 241,945 |

Consolidated statement of changes in equity

| Amount in KSEK | Attributable to the owners of the parent company | | | | |
|--|--|-----------------------|----------------------|---|----------------|
| | Share capital | Other paid-in capital | Translation reserves | Retained earnings incl. profit for the period | Total equity |
| 2023 | | | | | |
| Opening balance 1 January 2023 | 732 | 216,488 | 10,529 | -23,458 | 204,290 |
| Profit for the period | - | - | - | 3,464 | 3,464 |
| Other comprehensive income for the period | - | - | -1,111 | - | -1,111 |
| Total comprehensive income for the period | - | - | -1,111 | 3,464 | 2,353 |
| Transactions with shareholders | | | | | |
| Share-based compensation | - | - | - | 977 | 977 |
| Issue of shares | - | - | - | - | - |
| Issue of warrants | - | - | - | 158 | 158 |
| Total transactions with shareholders | - | - | - | 1,135 | 1,135 |
| CLOSING BALANCE 31 DECEMBER 2023 | 732 | 216,488 | 9,418 | -18,860 | 207,778 |
| 2024 | | | | | |
| Opening balance 1 January 2024 | 732 | 216,488 | 9,418 | -18,860 | 204,290 |
| Profit for the period | - | - | - | -2,740 | -2,740 |
| Other comprehensive income for the period | - | - | 6,502 | - | 6,502 |
| Total comprehensive income for the period | - | - | 6,502 | -2,740 | 3,762 |
| Transactions with shareholders | | | | | |
| Share-based compensation | - | - | - | -238 | -238 |
| Issue of shares | - | - | - | - | - |
| Issue of warrants | - | - | - | - | - |
| Total transactions with shareholders | - | - | - | -238 | -238 |
| CLOSING BALANCE 31 DECEMBER 2024 | 732 | 216,488 | 15,920 | -21,837 | 211,302 |

Consolidated statement of cash flow

| Amount in KSEK | Jan – Mar | | Full year |
|--|---------------|---------------|----------------|
| | 2024 | 2023 | 2023 |
| OPERATING ACTIVITIES | | | |
| Operating profit | -2,632 | -2,057 | 4,244 |
| Paid interest | -273 | -405 | -1,454 |
| Reversal of depreciation | 7,435 | 4,825 | 22,960 |
| Other items not included in the cash flow | -907 | 214 | 1,592 |
| Cash flow from operating activities before changes in working capital | 3,623 | 2,578 | 27,343 |
| Cash flow from changes in working capital | | | |
| Increase/decrease in operating assets | -3,476 | -1,992 | -4,094 |
| Increase/decrease in operating liabilities | 4,196 | 1,992 | 1,378 |
| Change in working capital | 720 | 0 | -2,716 |
| Cash flow from operating activities | 4,343 | 2,578 | 24,627 |
| INVESTING ACTIVITIES | | | |
| Investments in intangible assets | -5,656 | -6,786 | -25,850 |
| Investments in tangible assets | -17 | -28 | -16 |
| Acquisition of subsidiaries | - | - | - |
| Deposits | - | - | - |
| Cash flow from investing activities | -5,673 | -6,814 | -25,866 |
| FINANCING ACTIVITIES | | | |
| New share issue | - | - | - |
| Issue of warrants | - | - | 158 |
| New loans | - | - | - |
| Amortization of loans | -1,858 | -1,886 | -7,566 |
| Cash flow from financing activities | -1,858 | -1,886 | -7,408 |
| CASH FLOW FOR THE PERIOD | -3,188 | -6,122 | -8,647 |
| Cash and cash equivalents at beginning of period | 37,656 | 47,425 | 47,425 |
| Exchange rate difference in cash and cash equivalents | 2,244 | 416 | -1,122 |
| Cash and cash equivalents, end of period | 36,711 | 41,719 | 37,656 |

Income statement for the parent company

| Amount in KSEK | Jan - Mar | | Full year |
|-------------------------------------|---------------|---------------|----------------|
| | 2024 | 2023 | 2023 |
| OPERATING INCOME | | | |
| Net revenue | - | - | 9,976 |
| Other operating income | 522 | 475 | 6,174 |
| Capitalized work for own account | - | - | - |
| Total operating income | 522 | 475 | 16,150 |
| OPERATING EXPENSES | | | |
| Direct costs | -726 | -831 | -3,246 |
| Other external costs | -1,354 | -2,593 | -9,198 |
| Personnel costs | -3,664 | -2,676 | -11,425 |
| Depreciation and write-downs | - | - | - |
| Other operating costs | -67 | -41 | -587 |
| Total operating costs | -5,811 | -6,141 | -24,456 |
| Operating profit | -5,289 | -5,667 | -8,306 |
| PROFIT AFTER FINANCIAL ITEMS | | | |
| Financial items | 800 | -6 | -1,201 |
| Profit after financial items | -4,489 | -5,672 | -9,507 |
| Group contribution | - | - | -1,015 |
| Profit before taxes | -4,489 | -5,672 | -10,522 |
| Income tax | - | - | - |
| NET RESULT | -4,489 | -5,672 | -10,522 |

Balance sheet for the parent company

| Amount in KSEK | 31 Mar | | 31 Dec |
|-------------------------------------|----------------|----------------|----------------|
| | 2024 | 2023 | 2023 |
| ASSETS | | | |
| Non-current assets | | | |
| Capitalized development costs | - | - | - |
| Other intangible assets | - | - | - |
| Inventory | - | - | - |
| Shares in subsidiaries | 126,649 | 121,649 | 126,649 |
| Other non-current assets | 61 | 61 | 61 |
| Total non-current assets | 126,710 | 121,710 | 126,710 |
| Current assets | | | |
| Trade receivables | 145 | 302 | 376 |
| Trade receivables group companies | 60,666 | 70,566 | 71,316 |
| Other receivables | - | 1,927 | - |
| Prepaid expenses and accrued income | 1,048 | 736 | 633 |
| Cash and cash equivalents | 14,664 | 20,635 | 6,856 |
| Total current assets | 76,523 | 94,166 | 79,181 |
| TOTAL ASSETS | 203,233 | 215,876 | 205,891 |

| | | | |
|--------------------------------------|----------------|----------------|----------------|
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | 732 | 732 | 732 |
| Fund for development costs | - | - | - |
| Share premium fund | 216,488 | 216,488 | 216,488 |
| Retained earnings | -29,686 | -19,606 | -19,190 |
| Profit for the period | -4,489 | -5,672 | -10,522 |
| Total equity | 183,045 | 191,941 | 187,508 |
| Non-current liabilities | | | |
| Debt to credit institutions | 7,161 | 11,712 | 8,298 |
| Total non-current liabilities | 7,161 | 11,712 | 8,298 |
| Current liabilities | | | |
| Debt to credit institutions | 4,551 | 4,668 | 4,551 |
| Trade payables | 3,230 | 3,437 | 2,808 |
| Tax liabilities | 52 | 189 | 244 |
| Other liabilities | 2,657 | 1,423 | 548 |
| Accrued expenses and prepaid income | 2,537 | 2,506 | 1,933 |
| Total current liabilities | 13,028 | 12,223 | 10,084 |
| Total liabilities | 20,188 | 23,935 | 18,382 |
| TOTAL EQUITY AND LIABILITIES | 203,233 | 215,876 | 205,891 |

Additional information

Auditor

Checkin.com Group's auditor is Ludvig Kollberg, certified auditor at Moore KLN AB. This report has not been subject to review.

Certified advisor

Checkin.com Group shares are listed on Nasdaq First North since May 20, 2021. Companies listed on Nasdaq First North are required to have a Certified Adviser which is, among other things, responsible for supervision and compliance. Checkin.com Group's Certified Adviser is Carnegie Investment Bank AB (publ).

Forward-looking statements

This report contains forward-looking statements. Such statements are subject to risks and uncertainties. Actual developments may differ materially from the expectations expressed, due to various factors, many of which are beyond the control of Checkin.com Group.

Number of shares

The Group has one share class and each share corresponds to one vote at the General Meeting. At the end of the period, total number of shares before dilution, amounted to 29,289,405. Adjusted for dilution, the number of shares amounted to 30,039,429.

Parent Company

Checkin.com Group AB is the parent company of the group, which consists of three wholly owned operational subsidiaries; Checkin.com International AB, GetID OÜ (through World OÜ) and Datacorp OÜ.

Risks and uncertainties

Checkin.com Group AB is exposed to risks, particularly the dependence on key persons, the ability to manage growth and retain customers, plus the exposure to currency fluctuations. A more detailed risk analysis is presented in Checkin.com's latest published Annual Report.

Transactions with related parties

No transactions between the Group and its related parties significantly affected the Group's financial position or earnings during the period.

Presentation of the report

This report was submitted for publication on May 16, 07:30 CEST. At the same time, the report is available on Checkin.com's website. On the same day, Checkin.com will present the interim report for investors, analysts and media via a webcasted telephone conference, at 08:30 CEST.

This report has been made in a Swedish and English version. In the event of any discrepancies between the Swedish and English version, the Swedish version shall prevail.

Definitioner

Rounding off

Since amounts have been rounded off in KSEK, the tables do not always add up.

Number of shares, after dilution

Average number of shares during the period, adjusted for dilution from issued options where both share price and strike price are taken into account.

Gross profit

Net revenue minus direct costs.

Gross margin

Gross profit as a percentage of net revenue.

Direct costs

Costs driven by increased volumes. This includes for example costs for cloud infrastructure and third party services.

EBITDA

Earnings before interest, taxes, depreciation and amortization.

EBITDA margin

EBITDA as a percentage of net revenues.

Cashflow after investments

Cashflow from operating and investing activities, excluding acquisitions and disposals of subsidiaries.

Net cash

Cash and bank balances minus interest bearing liabilities.

Net revenue growth, organic

Net revenue compared to the same period last year, for all entities now part of the group.

Net revenue growth, per share

Net revenue divided by the average number of shares during the period, compared to the same period previous year.

Net revenue LTM

Net revenue during the last twelve months.

Net revenue retention (NRR)

Net revenue during the quarter minus net revenue from new customers in the quarter, divided by net revenue during the previous quarter.

Net revenue retention LTM

Average NRR over the last four quarters raised to four.

Equity ratio

Total equity in relation to total assets.

Notes

Note 1 Accounting principles

Checkin.com AB follows the International Financial Reporting Standards (IFRS) and interpretations (IFRIC), as adopted by the EU. This interim report has been prepared according to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The interim report for the Parent Company has been prepared in accordance with Chapter 9 Interim Reports of the Swedish Annual Accounts Act. The Parent Company applies the Swedish Annual Accounts Act and RFR2 Accounting principles for legal entities. Under RFR2 the parent company of a legal entity applies all EU approved IFRS principles and interpretations within the framework defined by the Swedish Annual Accounts Act and taking into consideration the connection between accounting and taxation. The accounting principles applied are consistent with those described in Checkin.com's Annual Report for 2023.

Note 2 Currency exchange rates

January – March

| | Average rate | | Rate at end-of-period | |
|------------|--------------|---------|-----------------------|---------|
| | 2024 | 2023 | 2024 | 2023 |
| Euro (EUR) | 11.2792 | 11.1969 | 11.5250 | 11.2760 |

The Board of Directors' assurance

The Board of Directors and the CEO confirm that this report provides a fair overview of the company's operations, position and results.

Stockholm, May 16, 2024

Anders Borg

Chairman of the Board

Kristoffer Cassel

CEO and Board member

Birgitta Hagenfeldt

Board member

Christer Fåhraeus

Board member

Jonas Strömberg

Board member

Maria McDonald

Board member

Michal Stala

Board member

Checkin.com in short

Checkin.com Group (Checkin.com) was founded 2017 with the idea of establishing a new Internet standard for checkins – similar to how online payment suppliers have created simple, safe, and efficient solutions for online transactions (“checkouts”). Checkin.com has since then been established as a fast growing actor on the global market for how end-users register, identify themselves and log-in online, collectively called checkin. During 2021 Checkin.com Group acquired the rapidly growing Estonian tech company GetID and another Estonian technology company, DataCorp, with closing in January 2022.

Checkin.com Group's software is an end-to-end solution for how users become customers online, and combines multiple UX-systems (user experience), data sources, and identity solutions to instantly configure individually adapted checkin experiences for each end-user. Thanks to Checkin.com's software framework the user conversion for their customers increase at the same time as necessary identification and regulatory compliance is ensured. During 2023 the Group's platform handled millions of checkin sessions from more than 165 countries.

Checkin.com Group currently targets primarily three main customer verticals, financial technology (fintech), iGaming and travel. The market for each vertical sees strong growth, and Checkin.com sees great potential to grow together with their customers. The Group assesses that the global market for checkins is major, fragmented and unsaturated and the Group sees great opportunity for growth in additional verticals.

Checkin.com Group's share is since May 2021 listed on Nasdaq First North Growth Market under the trading symbol "CHECK".

Vision and business idea

Checkin.com's vision is to change how end-users register, identify themselves and log-in, checkin, with products and brands online. The business idea is to provide complete and individually adapted checkin solutions that increase user conversion for the Group's customers.

Business model

The group's product is delivered through a cloud-based software, Software as a Service, where customers sign monthly subscriptions. Checkin.com offers different monthly packages at fixed prices, based on size and ancillary services. The subscription-based business model also includes a variable component for use beyond what is included in any monthly packages.

Upcoming reports and events

| | |
|--------------------------------|-------------|
| Annual General Meeting: | 23 May 2024 |
| Interim report quarter 2 2024: | 15 Aug 2024 |
| Interim report quarter 3 2024: | 7 Nov 2024 |
| Year-end report 2024: | 13 Feb 2025 |

Contact

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