

Nordax Holding AB (publ)'s indirect subsidiary Nordax Bank AB (publ) examines the possibility to issue subordinated Tier 2 bonds within existing MTN-programme

Nordax Holding AB (publ)'s indirect subsidiary Nordax Bank AB (publ) ("Nordax Bank") has mandated Carnegie, Nordea and SEB to explore the possibility to issue Tier 2 SEK and/or NOK denominated bonds. The bonds will be issued under Nordax Bank's SEK 5bn MTN Programme. The transaction is expected to take place in the near future, subject to market conditions.

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About Nordax

Nordax Holding is a holding company that owns Nordax Bank through Nordax Group. Nordax Bank is a leading specialist bank in Northern Europe with strong owners in the form of Nordic Capital Fund IX, Nordic Capital Fund VIII and Sampo. We currently have around 2 million private customers, of which just under 1.2 million are credit card customers, in the Nordic countries, Spain, Germany and the Netherlands. We are a specialist bank that through responsible lending helps people make informed decisions for a life they can afford. We are a flexible complement to the major banks. Instead of quantity, we have specialised in a few selected products that we know best: personal loans, mortgages, equity release mortgages, credit cards and savings accounts. In November 2021, Nordax Bank acquired Bank Norwegian ASA, which brought not only a large number of customers to the Group but also complementary strengths in product expertise, digital distribution and geographical presence. Since 2019, Svensk Hypotekspension, which is a specialist in equity release products, is a wholly owned subsidiary of Nordax Bank. The Group has just over 600 employees, with offices in Stockholm, Malmö, Gothenburg and Fornebu, Oslo. The credit assessment process is one of Nordax Bank's core competences. It is thorough, sound and data driven. Nordax Bank's customers are financially stable. As at 31 March 2023, lending to the public amounted to SEK 94.3 billion and deposits to SEK 80.1 billion.

Read more about Nordax at <http://www.nordaxgroup.com>