

NOBA HOLDING AB (PUBL), NOBA GROUP AB (PUBL) AND NOBA BANK GROUP AB (PUBL) SIGN MERGER PLAN FOR AN INTRA-GROUP MERGER

The Board of Directors of NOBA Holding, NOBA Group and NOBA Bank Group have today, on 28 March 2024, resolved to sign a joint merger plan for the implementation of an intra-group merger. The merger will be implemented with NOBA Bank Group as the surviving company and NOBA Holding and NOBA Group as the transferring companies. NOBA Bank Group is wholly-owned by NOBA Group, which in turn is wholly-owned by NOBA Holding. The shareholders of NOBA Holding have approved the joint merger plan.

The merger aims to simplify the group structure and is expected to facilitate the administration and organisation of the NOBA group and lead to reduced administrative costs. All business operations of the group will remain unaffected by the merger. Claims on the transferring companies will thus be automatically transferred to NOBA Bank Group in connection with the merger.

The implementation of the merger is conditional upon, amongst other, required permissions and approvals from the Swedish Financial Supervisory Authority in respect of the merger being obtained.

The merger is expected to be completed during the second half of 2024.

For further information, please contact:

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About NOBA Holding

With a diversified offering through the three brands Nordax Bank, Bank Norwegian, and Svensk Hypotekspension, and 2 million customers, we have the size, knowledge, and scalability to enable healthier finances for more. NOBA collects specialized, customer centric financial offerings that are sustainable for the individual, the bank, and society at large, today and tomorrow. NOBA Holding AB (publ) ("NOBA") is owned by Nordic Capital Fund IX, Nordic Capital Fund VIII and Sampo. Today, the NOBA group has approximately 630 employees and is active in 7 markets.

As of 31 December 2023, lending to the public amounted to SEK 110.6 billion and deposits to SEK 96.8 billion.

Learn more about NOBA and our brands at www.noba.bank.

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