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Press release

Indutrade gains foothold in Ireland

Indutrade today signed an agreement to acquire all of the shares in ESI Technologies Ltd, Ireland, with annual sales of approximately EUR 19 million.

ESI Technologies is a technology sales company specialising in flow technology. Business is conducted in Ireland and the UK. Customers are mainly in the pharmaceutical, chemical, and oil and gas industries.

"With the acquisition of ESI we have strengthened our position in a geographic market that is important for us," says Johnny Alvarsson, President and CEO of Indutrade.

The Directors of ESI commented: "ESI's strategic plan has been to expand its services to its customers via a complete premium process portfolio which is supported by experienced and dedicated staff. This strategy has been successful in Ireland, where we have a significant percentage of the market spend. With Indutrade's support and appetite for further growth by acquisition ESI can now accelerate and replicate this success in the UK".

Possession will be transferred today, and the company will be part of Indutrade's Special Products business area. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 18 April 2013

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 7,994 million in 2011, generating operating income of SEK 917 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.