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Press release

Indutrade growing in Benelux

Indutrade has signed an agreement to acquire all of the shares in the technology sales companies Mijnsbergen B.V. and ATB Automation, with operations in the Netherlands and Belgium, and annual sales of approximately SEK 60 million.

Mijnsbergen and ATB automation provide a wide range of products and customised solutions in the areas of power transmission, motion control and linear systems. Customers are primarily in the engineering, automation, construction, industrial equipment, automotive and food industries.

Possession takes place today, when the company will become part of Indutrade's Special Products business area, which had net sales of SEK 1,877 million in 2009.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 7 January 2011

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit.

The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 6,271 million in 2009, generating operating income of SEK 594 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.