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Press release

Change in Group Management at Indutrade

Kennet Göransson, Chief Financial Officer at Indutrade AB since 2010, will leave his position within Indutrade in April 2014 to enter on a position outside the Group.

The process of recruiting a new Chief Financial Officer will be starting immediately.

Stockholm, 30 October 2013

INDUTRADE AB (publ)

For further information, please contact:

Johnny Alvarsson, President and CEO, tel. +46 70 589 17 95.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into five business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components and Special Products. Indutrade's sales totalled SEK 8,384 million in 2012, generating operating income of SEK 905 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.