Indutrade AB (publ)

Box 6044, SE-164 06 Kista, Sweden Visitors' address: Raseborgsgatan 9 Phone: + 46 8 703 03 00 www.indutrade.se



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## Press release

## Indutrade CEO's contract extended

Indutrade's board of directors has decided today to extend CEO Johnny Alvarsson's contract by two years, until the AGM in 2017.

Johnny Alvarsson took over as president and CEO in 2004. Indutrade has since had an average growth of net sales by 12 percent per year and EBITA by 17 percent per year.

Stockholm, 4 December 2013

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For further information, please contact: Fredrik Lundberg, Chairman, tel. +46 8 463 06 15

## About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit.

The Group is organised into five business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components and Special Products. Indutrade's sales totalled SEK 8,384 million in 2012, generating operating income of SEK 905 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.