Indutrade AB (publ)

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Press release

Indutrade acquires UK manufacturer of plastic ventilation products

Indutrade acquired today all of the shares in Verplas Ltd, UK, with annual sales of approximately GBP 8 million.

Verplas manufactures and distributes a range of rigid and flexible ventilation products. The main markets are the UK and the EU.

"With the acquisition of Verplas we have strengthened our position in the UK which is important for us" says Johnny Alvarsson, President and CEO of Indutrade.

"With Indutrade as a new owner we receive long-term stability and the right support for further growth" says Ian Sellwood, CEO and former owner of Verplas.

Possession will be transferred today, and Verplas will be part of the Special Products business area. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 22 November 2013

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit.

The Group is organised into five business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components and Special Products. Indutrade's sales totalled SEK 8,384 million in 2012, generating operating income of SEK 905 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.