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Press release

Indutrade recruited new CFO

Jan Öhman has been recruited as the new CFO of Indutrade AB. He will assume his duties on 1 May 2014 and succeeds Kennet Göransson, who is leaving Indutrade for a position outside the Group.

Jan Öhman has extensive experience in business, serving in both CFO and general manager roles, in both smaller companies and listed manufacturing companies. His most recent position was with the Sandvik Group where he is currently CFO of Sandvik Venture AB.

"I am looking forward to becoming part of a very interesting company group with a focus on profitable growth and a unique business model that has historically proved to be very successful," says Jan Öhman.

"We welcome Jan in joining us. He will bring a breadth of international industry experience, which we find especially desirable," comments Johnny Alvarsson, President and CEO of Indutrade.

Stockholm, 6 February 2014

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into five business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components and Special Products. Indutrade's sales totalled SEK 8,384 million in 2012, generating operating income of SEK 905 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.