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Press release

Indutrade acquires WINAB

Indutrade today acquired all of the shares in Winab Vikväggar AB, Sweden, with annual sales of SEK 90 million.

WINAB is a leading manufacturer of folding partitions and partition walls for customers with high requirements for flexible and efficient use of space. Customers are in the private and public sectors, including cultural centres, schools, hospitals, conference centres, offices and industrial premises.

Exports account for approximately 75% of sales, which are handled through distributors that the company has worked with for many years.

Possession will be transferred today, and the company will be part of Indutrade's Fluids & Mechanical Solutions business area. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 1 October 2014

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into five business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components and Special Products. Indutrade's sales totalled SEK 8,931 million in 2013, generating operating income of SEK 990 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.