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Press release

Indutrade acquires Sepab Fordonsprodukter AB

Indutrade today acquired all of the shares in Sepab Fordonsprodukter AB, Sweden, with annual sales of SEK 50 million.

With focus on commercial vehicles, Sepab develops unique products for safety, national adaptation, efficiency and comfort in close collaboration with the automotive industry, importers, wholesalers, bodybuilders, import harbours and fleet owners.

Possession will be transferred today, and the company will be part of Indutrade's Measurement & Sensor Technology business area. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 22 January 2015

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement and Sensor Technology and Special Products. Indutrade's sales totalled SEK 8,831 million in 2013, generating operating income of SEK 990 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.