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Press release

Indutrade acquires Norwegian supplier of industrial tools

Indutrade has signed an agreement to acquire all of the shares in Industri Verktøy AS, Bergen, Norway, with annual sales of approximately NOK 40 million.

Industri Verktøy (www.industri-verktoy.no) sells equipment for building in stone and concrete. The product assortment includes diamond saw blades and drill bits, rebar bending machines and cutters, concrete vibrators, grinding machines and laser equipment. The company's customers consist of professionals in infrastructure and construction.

Possession takes place today, and the company will be part of Indutrade's Industrial Components business area. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 16 March 2016

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For further questions, please contact: Johnny Alvarsson, President and CEO, tel +46 70 589 17 95.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit

The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 11,881 million in 2015, generating operating income of SEK 1,427 million before depreciation of intangible assets. Indutrade is listed on Nasdag Stockholm.