

Indutrade AB (publ) Box 6044, SE-164 06 Kista, Sweden
Visitors' address: Raseborgsgatan 9
Phone: + 46 8 703 03 00
E-mail: info@indutrade.se
www.indutrade.se



Press release

Indutrade acquires Scanmaskin Group, Sweden

Indutrade has signed an agreement to acquire all of the shares in Scanmaskin Group, Sweden, (www.scanmaskin.se), with annual sales of approximately 120 SEK million.

The Group's operations are broken down into two main areas:

- Machine manufacturing and design
- Industrial surfacing material

Scanmaskin manufactures floor grinding, surface finishing and polishing equipment. The company has a wide range of grinding and polishing machines as well as industrial surfacing material. Customers are primarily in Europe and the USA and consist mainly of floor layers, professional surfacing companies, and machine rental companies.

Possession takes place today, and the company will be part of Indutrade's Fluids & Mechanical Solutions business area. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 8 November 2016

INDUTRADE AB (publ)

For further information, please contact:
Johnny Alvarsson, President and CEO, tel. +46 70 589 17 95.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 11,881 million in 2015, generating operating income of SEK 1,427 million before depreciation of intangible assets. Indutrade is listed on Nasdaq Stockholm.