Indutrade AB (publ)

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Press release

Indutrade acquires Sunflower Medical Ltd

Indutrade today signed an agreement to acquire all of the shares in Sunflower Medical Ltd (<u>www.sunflowermedical.co.uk</u>), with annual sales of approximately GBP 4.5 million.

Sunflower Medical is a leading UK manufacturer of healthcare equipment. Their product portfolio ranges from medicine dispense cabinets to specialty equipment for examination rooms. Customers are primarily Doctors surgeries, healthcare centers and hospitals.

Possession takes place today and Sunflower Medical will be part of Indutrade's Special Products business area.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 19 January 2017

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For further information, please contact: Johnny Alvarsson, President and CEO, tel. +46 70 589 17 95.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit

The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 11,881 million in 2015, generating operating income of SEK 1,427 million before depreciation of intangible assets. Indutrade is listed on Nasdaq Stockholm.