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Press release

Indutrade acquires ProFlex AS in Norway

Indutrade today signed an agreement to acquire all of the shares in Pro-Flex AS in Bergen, Norway (www.pro-flex.no), with annual sales of approximately NOK 90 million.

Pro-Pro-Flex is a technology sales company that supplies hoses and couplings to the Norwegian industry. Customers are mainly in the fishing industry, food production, defense, shipbuilding, agriculture and offshore sectors.

Possession takes place today and the company will be part of Indutrade's Flow Technology business area.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 10 April 2017

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 12,955 million in 2016, generating operating income of SEK 1,484 million before depreciation of intangible assets. Indutrade is listed on Nasdaq Stockholm.