

Press release

Indutrade acquires Elma Instruments in Denmark

Indutrade today signed an agreement to acquire all of the shares in Elma Instruments A/S, (www.elma.dk), with annual sales of approximately DKK 140 million.

Elma Instruments is a technology sales company with a strong market position that offers testing and measurement instruments from leading manufacturers to customers in the Scandinavian market. The product range includes measurement instruments for electricity, thermal imaging, monitoring and ventilation, among other things. The offering is complemented by service, instrument calibration, training in thermal imaging and installation tests.

Possession takes place today and the company will be part of Indutrade's Industrial Components business area.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

For further information, please contact:
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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 12,955 million in 2016, generating operating income of SEK 1,484 million before depreciation of intangible assets. Indutrade is listed on Nasdaq Stockholm.