

## Press release

### **Indutrade acquires manufacturer of tube components in the Netherlands**

Indutrade has today signed an agreement to acquire all of the shares in Tubeworkx B.V. (www.tubeworkx.com), with annual sales of approximately EUR 5 million.

Tubeworkx manufactures niche tube components for the Dutch industry. The company redesigns straight pipes to advanced components by bending, welding and cold forming. Customers are in industries such as ventilation, medtech, vehicles and hydraulics.

Possession takes place today and the company will be part of Indutrade Benelux, which in turn is part of Indutrade's Special Products business area.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

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INDUTRADE AB (publ)

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#### **About Indutrade**

*Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by*

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

*The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 12,955 million in 2016, generating operating income of SEK 1,484 million before depreciation of intangible assets. Indutrade is listed on Nasdaq Stockholm.*