Indutrade AB (publ)

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Press release

Change of CFO at Indutrade AB

Jan Öhman, CFO at Indutrade AB since 2014, will leave his position within Indutrade in February 2018 and join a company outside the Group.

The process to recruit a new CFO will be started immediately.

Indutrade's President and CEO, Bo Annvik: "We wish Jan good luck in his new challenges and thank him for his engagement and contribution in developing Indutrade".

Stockholm, 23 August 2017

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For further information, please contact: Bo Annvik, President and CEO, tel. +46 8 703 03 00.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit

The Group is organised into six business areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 12,955 million in 2016, generating operating income of SEK 1,484 million before depreciation of intangible assets. Indutrade is listed on Nasdaq Stockholm.