

Press Release

Indutrade establishes new Business Areas and strengthens Group Management

- New Business Areas are established, Indutrade will be organised in eight Business Areas
- As a result of the new Business Areas, the existing Group Management will be extended and strengthened

Effective 1 January 2018, the Indutrade Group will be organised in eight Business Areas, instead of six at present. As a result of the new Business Areas, the existing Group Management will be extended and strengthened. The purpose of the changes is to strengthen Indutrade's platform for continued profitable growth, to maintain a high acquisition pace and to better utilize the international skills within the company.

Indutrade has had strong growth and has developed from a group of technical trading companies in the Nordic region, to today's international technical- and industrial group, with more than 200 companies in 30 countries. "Our history dates back to 1978 and since then, the Group has kept some fundamental principles that still applies - decentralization, entrepreneurship and profitable growth", says Bo Annvik, President and CEO. "For almost 40 years, these principles have characterized the development of our Group, and they will continue to characterize the development also in the future."

After the change, Indutrade's eight Business Areas will be:

- Flow Technology
- Fluids & Mechanical Solutions
- Industrial Components
- Measurement & Sensor Technology
- Benelux
- DACH
- Finland (formerly Engineering & Equipment)
- UK

Effective 1 January 2018, the Indutrade Group Management will be extended and consist of the following members with the following areas of responsibilities:

President and CEO – Bo Annvik

CFO – Patrik Johnson, assumes his position by the latest 1 July 2018

Head of Acquisition and Business Development – Jonas Halvord, Senior Vice President, assumes his position 8 January 2018

Flow Technology – Morgan O'Brien, Senior Vice President, new member of Group Management

Fluids & Mechanical Solutions – Göte Mattsson, Senior Vice President

Industrial Components – Joakim Skantze, Senior Vice President

Measurement & Sensor Technology – Patrik Stolpe, Senior Vice President

Benelux – Robert Timmer, Senior Vice President, new member of Group Management

DACH – Markus Rueedin, Senior Vice President, new member of Group Management

Finland – Juha Kujala, Senior Vice President

UK – Peter Rowlands, Senior Vice President, new member of Group Management

Head of Group Finance – Susann Nyberg, Head of Group Finance

Advisor to the CEO – Peter Eriksson, Senior Vice President

As a part of a structured succession process, Peter Eriksson, currently Head of Business Area Flow Technology, will assume the position as Advisor to the CEO.

The changes will be reflected in the Group's external reporting starting with the interim report for the period 1 January– 31 March 2018. Comparative figures for the 2017 financial year according to the new structure will be presented as an appendix to the year-end report for 2017, which will be published on 13 February 2018.

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INDUTRADE AB (publ)

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This information is such that Indutrade AB is obligated to make public in accordance with the EU Market Abuse Act. The information was submitted for publication by the agency of the above contact person at 9.05 p.m. (CET) on 18 December 2017.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and-tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

The Group is organised into six Business Areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 12,955 million in 2016, generating an operating profit of SEK 1,484 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.se