

## Press release

# The Nomination Committee's proposal for Board of Directors of Indutrade AB for the 2018 Annual General Meeting

The Nomination Committee proposes that Katarina Martinson be elected as Chairman of the Board at the 2018 Annual General Meeting. The Committee also proposes the re-election of Board members Susanna Campbell, Bengt Kjell, Ulf Lundahl, Krister Mellvé, Lars Pettersson and Bo Annvik. Anders Jernhall is proposed as new Board member.

The current Chairman, Fredrik Lundberg, has declined re-election. The timing for handing over the Chairmanship is deemed appropriate. Katarina Martinson has extensive knowledge of the company, which will ensure the continuity of the Board's work.

Fredrik Lundberg has expressed a wish to step down from one of his assignments, as an adaptation to the ESMA and EBA Guidelines for assessing the suitability of members of the management body, which will take effect on 30 June 2018. The Guidelines set out the maximum number of assignments that a Board member of a major banking company may undertake. Fredrik Lundberg is Vice Chairman of Handelsbanken.

Katarina Martinson was born in 1981, holds a B.Sc. Econ and has been a member of Indutrade's Board since 2015. Katarina is a Board member of the listed companies L E Lundbergföretagen AB and Husqvarna Group. She is also a main investor and Board member of Fidelio Capital.

Anders Jernhall was born in 1970 and holds a B.Sc. Econ. He is Executive Vice President and CFO of Holmen AB.

The Nomination Committee's proposal entails that the number of Board members (eight) will remain unchanged during the forthcoming term of office.

Indutrade's Annual General Meeting will be held on 26 April 2018.

Stockholm, 11 December 2017

*The Nomination Committee*

For further information, contact the Chairman of the Nomination Committee, Claes Boustedt, by tel: +46 (0)8-463 06 00 or e-mail: [valberedningen@indutrade.se](mailto:valberedningen@indutrade.se).

*This information is such that Indutrade AB is obligated to make public in accordance with the EU Market Abuse Act. The information was submitted for publication by the agency of the above contact person at 12 p.m. (CET) on 11 December 2017.*

### **About Indutrade**

*Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by*

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and-tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

*The Group is organized in six business areas, Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 12,955 million in 2016, generating an operating profit of SEK 1,484 million. Indutrade is listed on Nasdaq Stockholm.*