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Press release

Indutrade acquires Dutch company Tradinco Instruments

Indutrade has on 22 December 2017 signed an agreement to acquire all of the shares in the Dutch company Tradinco Instrumenten-Apparaten B.V. (<https://tradinco.com/>). The agreement was signed after the market closed on Friday.

Tradinco Instruments was founded in 1963 and designs, manufactures and distributes test and calibration equipment for industrial applications and laboratories. The company is specialized in measuring pressure, temperature and electricity. The global customers are in a variety of industries, such as electronics, chemistry, power generation and medical technology. Tradinco Instruments has around 30 employees and sales of approximately EUR 7 million.

The closing took place on 22 December 2017 and Tradinco Instruments will be included in Indutrade's Business Area Special Products. The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 27 December 2017

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and-tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

The Group is organised into six Business Areas: Engineering & Equipment, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and Special Products. Indutrade's sales totalled SEK 12,955 million in 2016, generating an operating profit of SEK 1,484 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.se