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Press release

Indutrade acquires Dutch company Zijtveld Grippers

Indutrade has on 21 February 2018 signed an agreement to acquire all of the shares in the Dutch company Zijtveld Grippers B.V. (<http://zijtveld-grippers.nl/>).

Zijtveld Grippers was founded in 1995 and designs, manufactures and markets a full range of hydraulic grabs for construction machineries. The grabs are used within a number of application areas such as demolition, construction, road building, recycling industry, and material handling. The customers, mostly European, are both distributors and OEM customers (customers who integrate Zijtveld Gripper's products in their own products). Zijtveld Grippers has around 40 employees and sales of approximately EUR 13 million.

The closing takes place today, and Zijtveld Grippers will be included in Indutrade's Business Area Benelux.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 21 February 2018

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content in selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and-tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

The Group is organised into eight Business Areas: Benelux, DACH, Finland, Flow Technology, Fluids & Mechanical Solutions, Industrial Components, Measurement & Sensor Technology and UK. Indutrade's sales totalled SEK 14,847 million in 2017, generating an operating profit of SEK 1,613 million before amortisation of intangible assets. Indutrade is listed on Nasdaq Stockholm. Please read more at www.indutrade.se